

Key Fact Document
Business Loans
Commercial Credit & Finance PLC

Product	Key Features & Benefits	Interest Rates & Other charges	Procedure to be followed	Main terms & conditions	Complaint handling procedure
<p>Business Loans</p> <p>This facility provides financial assistance to SME level customers to meet their working capital requirements .</p>	<p>A) Only two rentals a month (by-weekly payments)</p> <p>B) Ability to choose payment method - Officer collection - Office payments</p> <p>C) Minimum documentation</p>	<p>Interest rates applicable are displayed at each and every branch Island-wide.</p> <p>Based on the market conditions, our interest are revised from time to time.</p>	<p>All potential customers are invited to visit either Head Office / City Office or the nearest Branch and discuss about their requirements.</p> <p><u>Documents Needed (Borrower)</u></p> <p>A) NIC , DL , Utility bills (water, electricity) B) Title deeds, rent/lease agreements C) Billing proof - GS certificate for last 4 months, last 3 months electricity, water or telephone bills D) Business registration certificate / approvals from local/relevant authorities E) Bank statements (savings or current account), stock purchase bills, Tax payment receipts etc. F) Estimate for applied loan amount. G) Specific bank account book for loan disbursement.</p> <p><u>Documents Needed (Joint Borrower)</u></p> <p>A) NIC copy B) Business registration and bank statements if the joint borrower is a businessman. C) Last 3 months salary slips D) Salary Confirmation Letter E) Bank statements or any other income proof documents F) Document to prove relationship with borrower</p> <p><u>Documents Needed (Guarantor)</u></p> <p>A) NIC copy B) Business registration and bank statements if the guarantors is a businessman. C) Last 3 months salary slips D) Salary Confirmation Letter E) Bank statements or any other income proof documents F) Address confirming documents (bill within 6 months)</p>	<p>A) Applications are accepted only with a joint party. Further, two guarantors are required to proceed</p> <p>B) <u>Tenure</u> Depending on the loan amount, tenor period will be varied from 6 months to 48 months</p> <p>C) <u>Eligibility</u> - The business should be acceptable and legitimate. - Sri Lankan citizen 18 to 60 years of age.</p>	<p>Customers can lodge complaints with regard to our products or services by either;</p> <p>A) Contacting the relevant branch manager B) Contacting our hotline 0112 000 000</p> <p>Once the complaint is received we will acknowledge receipt and keep customer informed of the action promptly taken.</p>