

Key Fact Document (KFD)
Education Loans
Commercial Credit & Finance PLC

Product	Key Features & Benefits	Interest Rates & Other charges	Procedure to be followed	Main terms & conditions	Complaint handling procedure
Education Loans	Education Loan will be covering; - Registration Fee - Tuition Fee - Examination Fee - Semester Fee - Hotel & Accommodation Fee - Air Tickets	Interest rates applicable are displayed at each and every branch Island-wide. Based on the market conditions, our interest are revised from time to time. - A default / Penal Rate will be charged according to the company and regulatory body guidelines. - Service Charge - 1% of the loan amount - Legal Fee - Maximum Rs. 10,000 - Valuation Fees - Rs. 5,000 (Within Colombo), Rs. 6,000 (Outside Colombo) - Stamp Fee - 0.1% of the loan amount + Courier Charges (Less than Rs. 1,000)	All potential customers are invited to visit either Head Office / City Office or the nearest Branch and discuss about their requirements. After the discussion, company will evaluate and start approval process depending upon the customer's requirement. <u>Documents Needed (Applicant)</u> A) Duly completed application form B) NIC copy C) Business registration and bank statements if the borrower is a businessman. D) Last 3 months salary slips E) Salary Confirmation Letter F) Bank statements or any other income proof documents <u>Documents Needed (Guarantors)</u> A) NIC copy B) Business registration and bank statements if the borrower is a businessman. C) Last 3 months salary slips D) Salary Confirmation Letter E) Bank statements or any other income proof documents <u>Documents Needed (Students)</u> A) Offer Letter (Contains the course details) B) Passport Copy C) Past & Present Educational Records	A) Sri Lankan citizen 18 to 60 years of age. B) Good CRIB status C) Should be a permanent resident in the relevant town D) <u>Maximum Tenure</u> - Local Education - 48 Months (If the loan amount exceeds Rs. 500,000, maximum tenor could be 72 months) - Foreign Education - 72 Months	Customers can lodge complaints with regard to our products or services by either; A) Contacting the relevant branch manager B) Contacting our hotline 0112 000 000 Once the complaint is received we will acknowledge receipt and keep customer informed of the action promptly taken.