

Key Fact Document (KFD)

Loans Against FDs

Commercial Credit & Finance PLC



**COMMERCIAL
CREDIT**

Loans Against FD

Key Features & Benefits	Nature of the Product and Applicable Legal Provisions	Interest Rates & Other Charges	Procedure to be Followed to Obtain the Facility	Main terms & Conditions
<ul style="list-style-type: none"> - Attractive & Reasonable interest rates - Fast service - Flexible repayment terms - Efficient Customer service. 	<p>The FD customers of the CCFP can obtain a loan facility against her/his fixed deposit maintained at the CCFP.</p> <p>The following legal provisions are applicable for the facility</p> <ul style="list-style-type: none"> - Law of contract <p>Any other laws which are in existence for the time being or any other laws which will be introduced from time to time.</p>	<p>Interest rates</p> <p>Interest rates are decided by the management CCFP. This would vary from 3%-5% over the Fixed Deposit rate offered and also according to the exposure of the loan.</p> <p>Other Charges</p> <p>No service charge is applicable</p> <p>Penalty interest</p> <p>No penal interest rate is applicable.</p>	<p>All potential customers may visit nearest Branch and discuss about their loan requirement.</p> <p>Documents Needed</p> <ul style="list-style-type: none"> - The original Fixed Deposit certificate signed by the customer. - Duly filled Loan application - Loan agreement - Letter of authorization. 	<ul style="list-style-type: none"> - Sri Lankan citizens over 18 years of age - The customer should be an existing Fixed deposit holder of the company. - Facility will be approved based on evaluation. - The loan will be set off from the FD if the ST loan outstanding reaches 95% of the secured Fixed Deposits.

Complaint Handling Procedure

Customers can lodge complaints with regard to our products or services using following methods,

- Contacting the relevant Location Head
- Contacting our hotline 0112 000 000
- Emailing to: ccl@cclk.lk
- Whats App to call center manager to telephone number: [+94 076 870 9397](tel:+940768709397)
- Write to: Head Office - No. 106, Yatinuwara Veediya , Kandy.
 Corporate Office - No 165, Kynsey Road Colombo 08.