

Key Fact Document (KFD)

Loans Against FDs

Commercial Credit & Finance PLC



Loan against Fixed Deposits

Key Features & Benefits	Nature of the Product and Applicable Legal Provisions	Interest Rates & Other Charges	Procedure to be Followed to Obtain the Facility	Main terms & Conditions
<p>-Attractive & Reasonable interest rates</p> <p>-Flexible repayment terms</p>	<p>-The FD customers of the CCFP can obtain a loan facility against her/his fixed deposit maintained at the CCFP.</p> <p>-The following legal provisions are applicable for the facility,</p> <ul style="list-style-type: none"> • Law of contract <p>Any other laws, which are in existence for the time being, or any other laws, which will be introduced from time to time.</p>	<p><u>Interest rates</u> The management of CCFP decides interest rates. This would vary from 3%-5% over the Fixed Deposit rate offered and according to the exposure of the loan.</p> <p><u>Other Charges</u> No service charge is applicable.</p> <p><u>Penalty interest</u> No penal interest rate is applicable.</p>	<p>-All potential customers may visit nearest branch and discuss about their loan requirement.</p> <p><u>Documents Needed</u></p> <p>-The original Fixed Deposit certificate signed by the customer</p> <p>-Duly filled Loan application</p> <p>-Loan agreement</p> <p>-Letter of authorization.</p>	<p>- The customer should be an existing Fixed deposit holder of the company.</p> <p>- Facility will be approved based on evaluation.</p> <p>- Loan repayments can be made on monthly basis/ charged from the Term or Maturity interest, depending on the customer's preference.</p> <p>-The loan will be automatically set off when either the loan exposure reaches 95% or when there is an outstanding balance at maturity of secured fixed deposits, whichever comes first.</p>

Complaint Handling Procedure

We value your feedback and encourage you to share any concerns if our services do not meet your expectations. If our response does not, you can seek a review or intervention from the Financial Ombudsman Service.

- Customers can lodge complaints with regard to our products or services using following methods
- Contacting the relevant Location Head
- Contacting our hotline : +94 112 000 000
- Emailing or Via Corporate website and webchat : ccl@cclk.lk or <https://www.cclk.lk>
- WhatsApp to call center manager to telephone number: +94 076517136294
- Write to: Head Office - No. 106, Yatinuwara
Veediya , Kandy Corporate Office - No 165,
Kynsey Road Colombo 08.
- Financial Ombudsmen: 143A, Vajira Road, Colombo 05. +94 11 2 595 624
- Compliant Handling Policy is available on the Corporate Website for customers to refer to for further information

Last Reviewed on 25th February 2025