

INTERIM FINANCIAL STATEMENTS

**FOR THE QUARTER ENDED
31st December 2024**

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COMMERCIAL CREDIT & FINANCE PLC

STATEMENT OF FINANCIAL POSITION

	COMPANY		GROUP	
	As at 31-Dec-24 (Unaudited) LKR	As at 31-Mar-24 (Audited) LKR	As at 31-Dec-24 (Unaudited) LKR	As at 31-Mar-24 (Audited) LKR
Assets				
Cash and Bank Balances	4,037,616,196	2,162,917,318	4,047,834,997	2,174,887,825
Reverse Repurchase Agreements	5,245,640,958	541,345,511	5,317,640,958	588,345,511
Placements with Banks	3,902,124,333	3,648,330,913	3,928,649,208	3,790,360,489
Financial assets measured at fair value through profit or loss	7,273,827,242	6,883,129,751	7,459,018,048	6,883,380,225
Financial assets at amortised cost				
Loans and Receivables	21,717,412,874	23,959,319,517	21,717,412,874	23,959,343,517
Lease Rentals Receivable & Stock out on Hire	50,075,429,526	57,478,508,628	50,075,429,526	57,478,508,628
Debt & Other instruments	205,337,020	-	205,337,020	-
Financial assets measured at fair value through other comprehensive income	110,554,019	56,554,019	110,554,019	56,554,019
Other Financial Assets	312,555,499	170,892,035	381,099,764	170,892,035
Inventories	65,071,384	68,776,384	65,071,384	68,776,384
Other Assets	886,915,857	738,354,624	888,195,150	786,583,675
Investment in Subsidiaries	15,000,000	15,000,000	-	-
Investment in Associates	525,936,491	525,936,491	525,936,491	525,936,491
Investment Property	2,856,758,126	2,437,850,045	2,856,758,126	2,437,850,045
Property, Plant and Equipment	6,585,453,702	6,922,680,160	6,585,453,702	6,922,895,887
Right of use assets	492,486,350	476,082,498	492,486,350	476,082,498
Intangible Assets & Goodwill	778,144,581	828,262,603	778,144,581	828,262,603
Deferred tax asset	1,006,595,336	1,073,893,464	1,006,595,336	1,073,893,464
Total Assets	106,092,859,496	107,987,833,959	106,441,617,535	108,222,553,295
Liabilities				
Due to Banks	17,007,279,391	12,606,977,873	17,007,279,391	12,606,977,873
Due to Customers	57,476,554,775	62,121,240,398	57,476,554,775	62,121,240,398
Debt instruments issued	1,382,757,011	1,295,844,686	1,382,757,011	1,295,844,686
Other Financial Liabilities	1,302,692,374	1,486,660,789	1,302,692,450	1,486,660,789
Other Liabilities	800,349,388	3,178,408,510	804,171,955	3,180,926,431
Post Employment Benefit Obligations	600,868,446	495,936,946	600,868,446	495,936,946
Current Tax Liabilities	2,543,679,097	2,623,095,320	2,587,088,898	2,670,382,655
Total Liabilities	81,114,180,482	83,808,164,521	81,161,412,926	83,857,969,779
Shareholders' Funds				
Stated Capital	2,150,640,315	2,150,640,315	2,150,640,315	2,150,640,315
Retained Earnings	12,909,388,327	17,266,535,341	13,196,152,874	17,442,518,949
Reserves	9,918,650,372	4,762,493,783	9,933,411,420	4,771,424,253
Total Shareholders' Funds	24,978,679,014	24,179,669,438	25,280,204,609	24,364,583,516
Total Liabilities & Shareholders' Funds	106,092,859,496	107,987,833,959	106,441,617,535	108,222,553,295
Commitments & Contingencies	410,179,799	432,640,195	410,179,799	432,640,195
Net Assets per Share (LKR)	78.53	76.02	79.48	76.60

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

Sgd.
M. A. D. J. Deshapriya
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the Board by,

Sgd.
G. B. Egodage
Chairman

Sgd.
R. S. Egodage
Director/ Chief Executive Officer

These figures are provisional and subject to audit.

Date : 10th February 2025

COMMERCIAL CREDIT & FINANCE PLC

STATEMENT OF PROFIT OR LOSS

Company	For the Three months ended				For the Nine months ended			
	31-Dec-24 (Unaudited) LKR	31-Dec-23 (Unaudited) LKR	Variance		31-Dec-24 (Unaudited) LKR	31-Dec-23 (Unaudited) LKR	Variance	
			LKR	%			LKR	%
Gross Income	6,514,057,236	7,933,578,213	(1,419,520,977)	-18%	20,788,731,301	22,068,081,308	(1,279,350,007)	-6%
Interest Income	5,705,423,143	7,068,294,866	(1,362,871,723)	-19%	18,436,631,732	19,619,129,033	(1,182,497,301)	-6%
Interest Expense	(2,277,634,555)	(3,357,164,745)	1,079,530,190	32%	(7,264,875,101)	(11,273,144,995)	4,008,269,894	36%
Net Interest Income	3,427,788,589	3,711,130,121	(283,341,533)	-8%	11,171,756,631	8,345,984,038	2,825,772,593	34%
Fee & Commission Income	613,647,466	621,405,405	(7,757,939)	-1%	1,697,913,432	1,751,691,784	(53,778,351)	-3%
Net gain /(loss) from Trading	5,650,046	(18,727,470)	24,377,516	130%	14,446,220	2,635,558	11,810,661	448%
Other Operating Income	189,336,581	262,605,412	(73,268,831)	-28%	639,739,918	694,624,933	(54,885,015)	-8%
Total Operating Income	4,236,422,682	4,576,413,468	(339,990,787)	-7%	13,523,856,200	10,794,936,313	2,728,919,887	25%
Impairment Charges of Loans and Advances, Lease and Financial Assets	(1,731,101,453)	(597,773,905)	(1,133,327,548)	-190%	(3,054,569,343)	(1,151,434,440)	(1,903,134,904)	-165%
Net Operating Income	2,505,321,229	3,978,639,564	(1,473,318,335)	-37%	10,469,286,857	9,643,501,874	825,784,983	9%
Operating Expenses								
Personnel Costs	(742,237,765)	(1,074,491,597)	332,253,832	31%	(3,082,958,455)	(3,011,537,754)	(71,420,701)	-2%
Depreciation	(175,092,127)	(138,653,265)	(36,438,862)	-26%	(511,553,662)	(259,224,629)	(252,329,033)	-97%
Other Operating Expenses	(881,157,196)	(714,427,414)	(166,729,782)	-23%	(2,338,079,907)	(1,968,979,274)	(369,100,632)	-19%
Profit before Social Security Contribution Levy / Value Added Tax on financial services	706,834,140	2,051,067,287	(1,344,233,147)	-66%	4,536,694,833	4,403,760,216	132,934,617	3%
Social Security Contribution Levy	(24,302,491)	(57,942,566)	33,640,075	58%	(137,281,735)	(132,798,300)	(4,483,435)	-3%
Value Added Tax on Financial Services	(174,977,932)	(417,186,477)	242,208,545	58%	(988,428,489)	(956,147,761)	(32,280,728)	-3%
Profit Before Income Tax	507,553,718	1,575,938,244	(1,068,384,526)	-68%	3,410,984,610	3,314,814,155	96,170,455	3%
Income Tax	(225,130,222)	(605,534,159)	380,403,937	63%	(1,339,677,574)	(1,294,666,619)	(45,010,955)	-3%
Profit for the Period	282,423,496	970,404,085	(687,980,589)	-71%	2,071,307,036	2,020,147,536	51,159,500	3%
Total Comprehensive Income for the period	282,423,496	970,404,085	(687,980,589)	-71%	2,071,307,036	2,020,147,536	51,159,500	3%
Earning per Share (LKR) -Annualized	3.55	12.20			8.68	8.47		

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC

 INTERIM FINANCIAL
STATEMENTS

 For The Quarter Ended
31 December 2024

STATEMENT OF PROFIT OR LOSS

Group	For the Three months ended				For the Nine months ended			
	31-Dec-24 (Unaudited) LKR	31-Dec-23 (Unaudited) LKR	Variance		31-Dec-24 (Unaudited) LKR	31-Dec-23 (Unaudited) LKR	Variance	
			LKR	%			LKR	%
Gross Income	6,584,113,434	8,003,231,802	(1,419,118,368)	-18%	20,965,083,830	22,229,086,919	(1,264,003,089)	-6%
Interest Income	5,711,082,393	7,072,413,817	(1,361,331,423)	-19%	18,452,467,665	19,625,907,611	(1,173,439,946)	-6%
Interest Expense	(2,277,634,555)	(3,357,164,745)	1,079,530,190	32%	(7,264,875,101)	(11,273,144,995)	4,008,269,894	36%
Net Interest Income	3,433,447,839	3,715,249,072	(281,801,233)	-8%	11,187,592,564	8,352,762,616	2,834,829,948	34%
Fee & Commission Income	678,044,414	686,922,804	(8,878,390)	-1%	1,873,427,757	1,905,901,578	(32,473,821)	-2%
Net gain/(loss) from Trading	5,650,046	(18,727,470)	24,377,516	130%	14,446,220	2,635,558	11,810,661	448%
Other Operating Income	189,336,581	262,622,651	(73,286,070)	-28%	624,742,189	694,642,172	(69,899,983)	-10%
Total Operating Income	4,306,478,879	4,646,067,057	(339,588,178)	-7%	13,700,208,729	10,955,941,924	2,744,266,805	25%
Impairment Charges of Loans and Advances, Lease and Financial Assets	(1,731,101,453)	(597,773,905)	(1,133,327,548)	-190%	(3,054,569,343)	(1,151,434,440)	(1,903,134,904)	-165%
Net Operating Income	2,575,377,427	4,048,293,153	(1,472,915,726)	-36%	10,645,639,385	9,804,507,484	841,131,901	9%
Operating Expenses								
Personnel Costs	(742,732,265)	(1,075,320,097)	332,587,832	31%	(3,084,599,955)	(3,017,736,754)	(66,863,201)	-2%
Depreciation	(175,092,127)	(138,664,619)	(36,427,508)	-26%	(511,553,662)	(259,304,108)	(252,249,554)	-97%
Other Operating Expenses	(881,699,811)	(716,090,954)	(165,608,857)	-23%	(2,339,769,619)	(1,971,312,671)	(368,456,948)	-19%
Profit before Social Security Contribution Levy / Value Added Tax on financial services	775,853,223	2,118,217,482	(1,342,364,259)	-63%	4,709,716,149	4,556,153,952	153,562,198	3%
Social Security Contribution Levy	(24,302,491)	(57,942,566)	33,640,075	58%	(137,281,735)	(132,798,300)	(4,483,435)	-3%
Value Added Tax on Financial Services	(174,977,932)	(417,186,477)	242,208,545	58%	(988,428,489)	(949,843,113)	(38,585,375)	-4%
Profit Before Income Tax	576,572,801	1,643,088,439	(1,066,515,638)	-65%	3,584,005,926	3,473,512,538	110,493,388	3%
Income Tax	(245,835,947)	(605,534,159)	359,698,212	59%	(1,396,087,375)	(1,294,666,619)	(101,420,756)	-8%
Profit for the Period	330,736,854	1,037,554,280	(706,817,426)	-68%	2,187,918,551	2,178,845,919	9,072,632	0%
Total Comprehensive Income for the period	330,736,854	1,037,554,280	(706,817,426)	-68%	2,187,918,551	2,178,845,919	9,072,632	0%
Earning per Share (LKR) -Annualized	4.16	13.05			9.17	9.13		

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC

STATEMENT OF CHANGES IN EQUITY

Company	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory Reserve Fund LKR	FVOCI Reserve LKR	Regulatory Loss Allowance Reserve LKR	Total LKR
Balance as at 1 April 2023	2,150,640,315	358,508,001	58,751,125	13,655,576,607	4,145,538,800	(10,000,000)	-	20,359,014,848
Net profit for the period	-	-	-	2,020,147,536	-	-	-	2,020,147,536
Transferred to Statutory Reserve	-	-	-	(101,007,377)	101,007,377	-	-	-
Dividend Paid	-	-	-	(318,074,365)	-	-	-	(318,074,365)
Balance as at 31 December 2023	2,150,640,315	358,508,001	58,751,125	15,256,642,401	4,246,546,177	(10,000,000)	-	22,061,088,019
Balance as at 1 April 2024	2,150,640,315	358,508,001	58,751,125	17,266,535,341	4,355,234,657	(10,000,000)	-	24,179,669,438
Net profit for the period	-	-	-	2,071,307,036	-	-	-	2,071,307,036
Transferred to Statutory Reserve	-	-	-	(103,565,352)	103,565,352	-	-	-
Regulatory Loss Allowance	-	-	-	(5,052,591,238)	-	-	5,052,591,238	-
Dividend Paid	-	-	-	(1,272,297,460)	-	-	-	(1,272,297,460)
Balance as at 31 December 2024	2,150,640,315	358,508,001	58,751,125	12,909,388,327	4,458,800,008	(10,000,000)	5,052,591,238	24,978,679,014

Group	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory Reserve Fund LKR	FVOCI Reserve LKR	Regulatory Loss Allowance Reserve LKR	Total LKR
Balance as at 1 April 2023	2,150,640,315	358,508,001	58,751,125	13,671,386,604	4,146,370,905	(10,000,000)	-	20,375,656,950
Net profit for the period	-	-	-	2,178,845,919	-	-	-	2,178,845,919
Transferred to Statutory Reserve	-	-	-	(108,942,296)	108,942,296	-	-	-
Dividend Paid	-	-	-	(318,074,365)	-	-	-	(318,074,365)
Balance as at 31 December 2023	2,150,640,315	358,508,001	58,751,125	15,423,215,862	4,255,313,201	(10,000,000)	-	22,236,428,504
Balance as at 1 April 2024	2,150,640,315	358,508,001	58,751,125	17,442,518,949	4,364,165,128	(10,000,000)	-	24,364,583,518
Net profit for the period	-	-	-	2,187,918,551	-	-	-	2,187,918,551
Transferred to Statutory Reserve	-	-	-	(109,395,928)	109,395,928	-	-	-
Regulatory Loss Allowance	-	-	-	(5,052,591,238)	-	-	5,052,591,238	-
Dividend Paid	-	-	-	(1,272,297,460)	-	-	-	(1,272,297,460)
Balance as at 31 December 2024	2,150,640,315	358,508,001	58,751,125	13,196,152,874	4,473,561,056	(10,000,000)	5,052,591,238	25,280,204,609

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC

 INTERIM FINANCIAL
STATEMENTS

 For The Quarter Ended
31 December 2024

STATEMENT OF CASH FLOW

For the Nine month period ended	COMPANY		GROUP	
	31-Dec-24 Unaudited LKR	31-Dec-23 Unaudited LKR	31-Dec-24 Unaudited LKR	31-Dec-23 Unaudited LKR
Cash Flows From / (Used in) Operating Activities				
Profit before Income Tax Expense	3,410,984,610	3,314,814,155	3,584,005,926	3,473,512,538
Adjustments for				
Depreciation and amortisation	349,679,035	154,312,445	349,679,035	154,391,924
Impairment charge of loans and advances, lease, hire purchase	3,054,569,343	1,151,434,440	3,054,569,343	1,151,434,440
Amortisation of Right of use assets	161,874,627	104,912,184	161,874,627	104,912,184
Disposal (gain)/ loss on Investment property	4,343,961	1,380,400	4,343,961	1,380,400
Provision for defined benefit plans	90,000,000	72,000,000	90,000,000	72,000,000
Operating profit before working capital changes	7,071,451,576	4,798,853,624	7,244,472,893	4,957,631,486
(Increase)/Decrease in Inventories	3,705,000	138,885,965	3,705,000	138,885,965
(Increase)/Decrease in Loans and Advances	2,241,906,642	(833,143,413)	2,241,930,642	(833,173,413)
Decrease/(Increase) in Lease Rentals Receivable & Stock out on hire	4,348,509,766	(3,194,768,697)	4,348,509,766	(3,194,768,697)
(Increase)/Decrease in Right of use assets	(178,278,479)	(105,236,858)	(178,278,479)	(105,236,858)
Decrease/(Increase) in Other Financial Assets	(141,663,465)	1,642,010	(210,207,729)	(3,816,554)
Increase in Debt & other instruments	(205,337,020)	-	(205,337,020)	-
(Increase)/Decrease in Other Assets	(56,561,243)	(304,412,287)	(9,611,483)	(304,817,219)
(Decrease)/Increase in Amounts Due to Customers	(4,644,685,623)	1,139,744,303	(4,644,685,623)	1,139,744,303
(Decrease)/Increase in Other Financial Liabilities	(183,968,414)	753,027,918	(183,968,338)	740,688,117
(Decrease)/Increase in Other Liabilities	1,402,851,334	1,677,464,210	1,438,451,442	1,689,736,680
Cash generated from Operations	9,657,930,076	4,072,056,776	9,844,981,071	4,224,873,809
Retirement Benefit obligation paid	(77,068,500)	(58,086,660)	(77,068,500)	(58,086,660)
Taxes paid	(4,993,514,977)	(2,047,280,903)	(5,088,097,775)	(2,066,134,217)
Net cash flows from/(used in) Operating activities	4,587,346,599	1,966,689,213	4,679,814,796	2,100,652,931
Cash flows from / (used in) Investing activities				
Acquisition of Investment Property	(4,200,000)	(156,247,261)	(4,200,000)	(156,247,261)
Disposal Proceeds from Investment Property	6,000,000	6,260,000	6,000,000	6,260,000
Acquisition of Property, plant and equipments	(392,911,595)	(991,468,182)	(392,913,869)	(992,030,421)
Acquisition of Intangible assets	-	50,046,752	-	50,046,752
Net investment in placements with banks	(648,312,059)	407,904,056	(648,312,059)	407,904,056
Proceed from sale of property, plant & equipments	5,525,000	24,000	5,743,000	274,000
Net investment in financial assets measured at fair value through profit or loss	(390,697,491)	497,368,888	(575,637,823)	477,593,351
Net investment in financial assets measured at fair value through other comprehensive income	(54,000,000)	(27,000,000)	(54,000,000)	(27,000,000)
Net cash flows from/(used in) Investing activities	(1,478,596,146)	(213,111,746)	(1,663,320,752)	(233,199,522)
Cash flows from / (used in) Financing activities				
Net cash flow from/(used in) Debt Instruments issued and Other borrowings	86,912,325	86,912,325	86,912,325	86,912,325
Proceeds from Loans obtained	16,374,541,238	8,057,000,000	16,374,541,238	8,057,000,000
Lease Payments	(139,191,148)	(116,040,796)	(139,191,148)	(116,040,796)
Repayment of Bank Loans	(12,073,429,190)	(8,696,268,686)	(12,073,429,190)	(8,696,268,686)
Dividend paid	(1,272,297,460)	(318,074,365)	(1,272,297,460)	(318,074,365)
Net cash flows from/(used in) Financing activities	2,976,535,765	(986,471,522)	2,976,535,765	(986,471,522)
Net increase in Cash and Cash equivalents	6,085,286,218	767,105,945	5,993,029,809	880,981,887
Cash and Cash equivalents at the beginning of the period	6,308,854,230	5,411,823,050	6,509,854,315	5,429,967,818
Cash and Cash equivalents at the end of the period	12,394,140,448	6,178,928,995	12,502,884,124	6,310,949,705
Cash in hand	4,037,616,196	2,337,587,872	4,047,834,997	2,374,608,583
Reverse repurchase agreements	5,245,640,959	280,146,154	5,317,640,959	280,146,154
Placements with Bank	3,253,812,274	3,635,279,185	3,280,337,149	3,730,279,185
Bank Overdrafts	(142,928,981)	(74,084,216)	(142,928,981)	(74,084,216)
Total Cash and Cash Equivalents For the Purpose of Cash Flow Statement	12,394,140,448	6,178,928,995	12,502,884,124	6,310,949,705

These figures are provisional and subject to audit.

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

COMPANY	At Fair Value		At Amortised Cost	Total
	Fair value through profit or Loss	Fair value through Other Comprehensive Income	Financial assets measured at amortised cost	
As at 31 December 2024	LKR	LKR	LKR	LKR
Assets				
Cash and Bank Balances	-	-	4,037,616,196	4,037,616,196
Reverse repurchase agreements	-	-	5,245,640,958	5,245,640,958
Placements with banks	-	-	3,902,124,333	3,902,124,333
Financial assets measured at fair value through profit or loss	7,273,827,242	-	-	7,273,827,242
Financial assets at amortised cost				
Loans and Receivables	-	-	21,717,412,874	21,717,412,874
Lease rentals receivable & Stock out on hire	-	-	50,075,429,526	50,075,429,526
Financial assets at fair value through other comprehensive income	-	110,554,019	-	110,554,019
Other financial assets	-	-	312,555,499	312,555,499
Total Financial Assets	7,273,827,242	110,554,019	85,496,116,407	92,880,497,668
As at 31 December 2024			At Amortised Cost	Total
Liabilities			Other Financial Liabilities	LKR
Due to Banks			17,007,279,391	17,007,279,391
Due to Customers			57,476,554,775	57,476,554,775
Debt Instruments Issued and Other borrowed funds			1,382,757,011	1,382,757,011
Other Financial Liabilities			1,302,692,374	1,302,692,374
Total Financial Liabilities			77,169,283,551	77,169,283,551

COMPANY	At Fair Value		At Amortised Cost	Total
	Fair value through profit or Loss	Fair value through Other Comprehensive Income	Financial assets measured at amortised cost	
As at 31 March 2024	LKR	LKR	LKR	LKR
Assets				
Cash and Bank balances	-	-	2,162,917,318	2,162,917,318
Reverse repurchase agreements	-	-	541,345,511	541,345,511
Placement with Banks	-	-	3,648,330,912	3,648,330,912
Financial assets measured at fair value through profit or loss	6,883,129,751	-	-	6,883,129,751
Financial assets at amortised cost				
Loans and receivables	-	-	23,959,319,517	23,959,319,517
Lease rentals receivable & Stock out on hire	-	-	57,478,508,628	57,478,508,628
Financial assets at fair value through other comprehensive income	-	56,554,019	-	56,554,019
Other financial assets	-	-	170,892,035	170,892,035
Total Financial Assets	6,883,129,751	56,554,019	87,961,313,919	94,900,997,690
As at 31 March 2024			At Amortised Cost	Total
Liabilities			Other Financial Liabilities	LKR
Due to Banks			12,606,977,873	12,606,977,873
Due to customers			62,121,240,398	62,121,240,398
Debt Instruments Issued and Other borrowed funds			1,295,844,686	1,295,844,686
Other financial liabilities			1,486,660,789	1,486,660,789
Total Financial Liabilities			77,510,723,746	77,510,723,746

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

GROUP	At Fair Value		At Amortised Cost	Total
	Fair value through profit or Loss	Fair value through Other Comprehensive Income	Financial assets measured at amortised cost	
As at 31 December 2024	LKR	LKR	LKR	LKR
Assets				
Cash and Bank Balances	-	-	4,047,834,997	4,047,834,997
Reverse repurchase agreements	-	-	5,317,640,958	5,317,640,958
Placements with banks	-	-	3,928,649,208	3,928,649,208
Financial assets measured at fair value through profit or loss	7,459,018,048	-	-	7,459,018,048
Financial assets at amortised cost				
Loans and Receivables	-	-	21,717,412,874	21,717,412,874
Lease rentals receivable & Stock out on hire	-	-	50,075,429,526	50,075,429,526
Financial assets at fair value through other comprehensive income	-	110,554,019	-	110,554,019
Other financial assets	-	-	381,099,764	381,099,764
Total Financial Assets	7,459,018,048	110,554,019	85,673,404,348	93,242,976,415
As at 31 December 2024			At Amortised Cost	Total
Liabilities			Other Financial Liabilities	LKR
Due to Banks			17,007,279,391	17,007,279,391
Due to Customers			57,476,554,775	57,476,554,775
Debt Instruments Issued and Other borrowed funds			1,382,757,011	1,382,757,011
Other Financial Liabilities			1,302,692,450	1,302,692,450
Total Financial Liabilities			77,169,283,627	77,169,283,627

As at 31 March 2024	At Fair Value		At Amortised Cost	Total
	Fair value through profit or Loss	Fair value through Other Comprehensive Income	Financial assets measured at amortised cost	
	LKR	LKR	LKR	LKR
Assets				
Cash and Bank balances	-	-	2,174,887,825	2,174,887,825
Reverse repurchase agreements	-	-	588,345,511	588,345,511
Placement with Banks	-	-	3,790,360,489	3,790,360,489
Financial assets measured at fair value through profit or loss	6,883,380,225	-	-	6,883,380,225
Financial assets at amortised cost				
Loans and receivables	-	-	23,959,343,517	23,959,343,517
Lease rentals receivable & Stock out on hire	-	-	57,478,508,628	57,478,508,628
Financial assets at fair value through other comprehensive income	-	56,554,019	-	56,554,019
Other financial assets	-	-	170,892,035	170,892,035
Total Financial Assets	6,883,380,225	56,554,019	88,162,338,004	95,102,272,248
As at 31 March 2024			At Amortised Cost	Total
Liabilities			Other Financial Liabilities	LKR
Due to Banks			12,606,977,873	12,606,977,873
Due to customers			62,121,240,398	62,121,240,398
Debt Instruments Issued and Other borrowed funds			1,295,844,686	1,295,844,686
Other financial liabilities			1,486,660,789	1,486,660,789
Total Financial Liabilities			77,510,723,746	77,510,723,746

COMMERCIAL CREDIT & FINANCE PLC

FAIR VALUE HIERARCHY

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy.

COMPANY

As at 31 December 2024	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Financial assets - Recognised through profit or loss				
Government of Sri Lanka Treasury Bills	7,271,912,497	-	-	7,271,912,497
Quoted equity investments	1,914,745	-	-	1,914,745
Investments in Unit Trusts	-	-	-	-
Financial assets - fire value through other comprehensive income				
Unquoted equity investments	-	-	110,554,019	110,554,019
Total Financial Assets	<u>7,273,827,242</u>	<u>-</u>	<u>110,554,019</u>	<u>7,384,381,261</u>
Non financial assets measured at fair value				
Freehold land	-	-	2,994,836,498	2,994,836,498
Building & Building integrals	-	-	2,571,793,927	2,571,793,927
Investment property	-	-	2,856,758,126	2,856,758,126
	<u>-</u>	<u>-</u>	<u>8,423,388,551</u>	<u>8,423,388,551</u>

As at 31 March 2024	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Financial assets - Recognised through profit or loss				
Government of Sri Lanka Treasury Bills	6,882,854,302	-	-	6,882,854,302
Quoted equity investments	275,449	-	-	275,449
Investments in Unit Trusts	-	-	-	-
Financial assets - fire value through other comprehensive income				
Unquoted equity investments	-	-	56,554,019	56,554,019
Total Financial Assets	<u>6,883,129,751</u>	<u>-</u>	<u>56,554,019</u>	<u>6,939,683,770</u>
Non financial assets measured at fair value				
Freehold land	-	-	3,282,891,442	3,282,891,442
Building & Building integrals	-	-	2,514,809,805	2,514,809,805
Investment property	-	-	2,437,850,045	2,437,850,045
	<u>-</u>	<u>-</u>	<u>8,235,551,292</u>	<u>8,235,551,292</u>

COMMERCIAL CREDIT & FINANCE PLC

FAIR VALUE HIERARCHY

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy.

GROUP

As at 31 December 2024	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Financial assets - Recognised through profit or loss				
Government of Sri Lanka Treasury Bills	7,457,103,303	-	-	7,457,103,303
Quoted equity investments	1,914,745	-	-	1,914,745
Investments in Unit Trusts	-	-	-	-
Financial assets -fire value through other comprehensive income				
Unquoted equity investments	-	-	110,554,019	110,554,019
Total Financial Assets	7,459,018,048	-	110,554,019	7,569,572,067
Non financial assets measured at fair value				
Freehold land	-	-	2,994,836,498	2,994,836,498
Building & Building integrals	-	-	2,571,793,927	2,571,793,927
Investment property	-	-	2,856,758,126	2,856,758,126
	-	-	8,423,388,551	8,423,388,551

As at 31 March 2024	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Financial assets - Recognised through profit or loss				
Government of Sri Lanka Treasury Bills	6,883,104,776	-	-	6,883,104,776
Quoted equity investments	275,449	-	-	275,449
Investments in Unit Trusts	-	-	-	-
Financial assets -fire value through other comprehensive income				
Unquoted equity investments	-	-	56,554,019	56,554,019
Total Financial Assets	6,883,380,225	-	56,554,019	6,939,934,244
Non financial assets measured at fair value				
Freehold land	-	-	3,282,891,442	3,282,891,442
Building & Building integrals	-	-	2,514,809,805	2,514,809,805
Investment property	-	-	2,437,850,045	2,437,850,045
	-	-	8,235,551,292	8,235,551,292

COMMERCIAL CREDIT & FINANCE PLC

FINANCIAL REPORTING BY SEGMENT

For Nine month period ended 31 December 2024 Company	Finance Lease	Hire Purchase	Micro Finance & SME	Gold Loan	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	3,279,693,736	8,749,659,478	1,340,642,619	3,154,557,437	435,314,256	137,935,287	957,893,544	380,935,374	18,436,631,732
Fee Based Income & others	418,415,161	1,116,259,770	171,035,847	402,450,583	55,536,309	17,597,441	122,205,673	48,598,786	2,352,099,570
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	3,698,108,897	9,865,919,247	1,511,678,467	3,557,008,020	490,850,565	155,532,728	1,080,099,217	429,534,160	20,788,731,301
Segmental Result	807,032,968	2,153,025,321	329,891,410	776,240,727	107,117,610	33,941,683	235,708,494	93,736,620	4,536,694,833
VAT on Financial services	-	-	-	-	-	-	-	-	(988,428,489)
Social Security Contribution Levy	-	-	-	-	-	-	-	-	(137,281,735)
Profits from Operations	-	-	-	-	-	-	-	-	3,410,984,610
Share of Associate Profit	-	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	-	-	-	-	-	-	3,410,984,610
Income Tax Expenses	-	-	-	-	-	-	-	-	(1,339,677,574)
Net profit for the period	-	-	-	-	-	-	-	-	2,071,307,036
Segment Asset	21,257,479,230	28,817,950,296	2,933,390,080	14,178,632,524	738,167,608	292,268,271	24,550,421,269	13,324,550,218	106,092,859,496
Total Asset									106,092,859,496
Segment Liabilities	16,252,583,021	22,033,004,225	2,242,747,848	10,840,391,738	564,372,200	223,456,144	18,770,229,318	10,187,395,988	81,114,180,482
Total Liabilities									81,114,180,482

For Nine month period ended 31 December 2023	Finance Lease	Hire Purchase	Micro Finance & SME	Gold Loan	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	4,141,747,274	8,224,486,139	1,249,051,553	2,989,157,586	533,922,229	80,730,373	1,883,145,600	516,888,280	19,619,129,033
Fee Based Income & others	516,992,441	1,026,619,174	155,912,510	373,120,757	66,646,692	10,077,146	235,063,121	64,520,435	2,448,952,276
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	4,658,739,715	9,251,105,313	1,404,964,063	3,362,278,342	600,568,921	90,807,519	2,118,208,721	581,408,715	22,068,081,308
Segmental Result	929,667,257	1,846,089,334	280,365,328	670,954,008	119,845,558	18,120,947	422,695,710	116,022,074	4,403,760,216
VAT on Financial services	-	-	-	-	-	-	-	-	(956,147,761)
Social Security Contribution Levy	-	-	-	-	-	-	-	-	(132,798,300)
Profits from Operations	-	-	-	-	-	-	-	-	3,314,814,155
Share of Associate Profit	-	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	-	-	-	-	-	-	3,314,814,155
Income Tax Expenses	-	-	-	-	-	-	-	-	(1,294,666,619)
Net profit for the period	-	-	-	-	-	-	-	-	2,020,147,536
Segment Asset	24,179,386,439	33,006,233,335	3,226,316,876	12,604,919,405	1,537,762,068	209,783,558	16,227,104,292	14,375,274,754	105,366,780,728
Total Asset									105,366,780,728
Segment Liabilities	19,116,846,151	26,095,578,822	2,550,809,282	9,965,774,178	1,215,794,327	165,860,288	12,829,566,912	11,365,462,748	83,305,692,708
Total Liabilities									83,305,692,708

These figures are provisional and subject to audit

COMMERCIAL CREDIT & FINANCE PLC

FINANCIAL REPORTING BY SEGMENT

For Nine month period ended 31 December 2024 Group	Finance Lease	Hire Purchase	Micro Finance & SME	Gold Loan	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	3,279,693,736	8,749,659,478	1,340,642,619	3,154,557,437	435,314,256	137,935,287	973,729,477	380,935,374	18,452,467,665
Fee Based Income & others	446,585,879	1,191,414,408	182,551,211	429,546,452	59,275,413	18,782,227	132,589,769	51,870,806	2,512,616,165
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	3,726,279,616	9,941,073,886	1,523,193,830	3,584,103,889	494,589,669	156,717,514	1,106,319,246	432,806,180	20,965,083,830
Segmental Result	837,092,731	2,233,219,605	342,178,960	805,153,564	111,107,447	35,205,917	248,529,873	97,228,052	4,709,716,149
VAT on Financial services	-	-	-	-	-	-	-	-	(988,428,489)
Social Security Contribution Levy	-	-	-	-	-	-	-	-	(137,281,735)
Profits from Operations	-	-	-	-	-	-	-	-	3,584,005,926
Share of Associate Profit	-	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	-	-	-	-	-	-	3,584,005,926
Income Tax Expenses	-	-	-	-	-	-	-	-	(1,396,087,375)
Net profit for the period	-	-	-	-	-	-	-	-	2,187,918,551
Segment Asset	21,257,479,230	28,817,950,296	2,933,390,080	14,178,632,524	738,167,608	292,268,271	24,897,900,016	13,325,829,510	106,441,617,535
Total Asset									106,441,617,535
Segment Liabilities	16,208,763,917	21,973,600,344	2,236,701,105	10,811,164,615	562,850,578	222,853,677	18,984,573,807	10,160,904,884	81,161,412,926
Total Liabilities									81,161,412,926

For Nine month period ended 31 December 2023	Finance Lease	Hire Purchase	Micro Finance & SME	Gold Loan	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	4,141,747,102	8,224,485,929	1,249,051,533	2,989,157,510	533,922,219	80,730,371	1,889,924,178	516,888,769	19,625,907,611
Fee Based Income & others	549,361,108	1,090,895,362	165,674,127	396,481,688	70,819,414	10,708,072	250,679,439	68,560,098	2,603,179,308
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	4,691,108,210	9,315,381,292	1,414,725,660	3,385,639,198	604,741,632	91,438,443	2,140,603,617	585,448,867	22,229,086,919
Segmental Result	961,506,484	1,909,314,199	289,967,282	693,932,840	123,950,029	18,741,554	438,745,850	119,995,714	4,556,153,952
VAT on Financial services	-	-	-	-	-	-	-	-	(949,843,113)
Social Security Contribution Levy	-	-	-	-	-	-	-	-	(132,798,300)
Profits from Operations	-	-	-	-	-	-	-	-	3,473,512,538
Share of Associate Profit	-	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	-	-	-	-	-	-	3,473,512,538
Income Tax Expenses	-	-	-	-	-	-	-	-	(1,294,666,619)
Net profit for the period	-	-	-	-	-	-	-	-	2,178,845,919
Segment Asset	24,179,386,439	33,006,233,335	3,226,316,876	12,604,919,405	1,537,762,068	209,783,558	16,402,007,900	14,378,820,264	105,545,229,846
Total Asset									105,545,229,846
Segment Liabilities	19,085,236,769	26,052,430,223	2,546,591,562	9,949,295,939	1,213,784,032	165,586,041	12,946,408,092	11,349,468,684	83,308,801,342
Total Liabilities									83,308,801,342

These figures are provisional and subject to audit

COMMERCIAL CREDIT & FINANCE PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS

- 1 The interim financial statements of the company have been prepared in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS).
- 2 The Company has used the same accounting policies and method of computing described in the Audited Financial statements of the company for 2023/24 in the preparation of these interim financial statements.
- 3 These Financial Statements are in accordance with Sri Lanka Accounting Standard LKAS 34, Interim Financial Reporting and provisions of the Companies Act No 07 of 2007. Further they provide the information as required in terms of rule 7.4 of the Colombo Stock Exchange.
- 4 The company assessed the Expected Credit Losses (ECL) of credit facilities based on two approaches of individual and collective basis. The customers who have been identified as individually significant were assessed under individual basis and they were staged based on the identified indicators of increase in credit risks.

The Expected Credit Losses assessed on collective impairment approach were based on Probability of Default (PD), Loss Given Default (LGD) and the Economic Factor Adjustment (EFA) by applying the recent forecasts and projections published by the Central Bank of Sri Lanka. Further, the company has accounted for management overlays to mitigate any expected losses by moving the staging of facilities in respect of identified stressed customers to a higher stage where necessary to capture significant increases in credit risk due to stressed economic conditions.

5 Events After the balance sheet Date

There are no events subsequent to the reporting date, which require adjustments to or disclosures in the interim financial statements.

6 Stated Capital is represented by number of shares in issue as follows;

	31-Dec-2024	31-Dec-2023
Issued and fully paid Ordinary Shares (Quoted)	318,074,365	318,074,365

7 Market value of Shares

	31-Dec-2024	31-Dec-2023
	LKR	LKR
Highest traded price	57.70	35.00
Lowest traded price	29.00	28.50
Last traded price	56.90	29.10

8 Information on Listed Debentures

	31-Dec-2024	31-Dec-2023
	COCR-BD-04/03/26-C2471-9	COCR-BD-04/03/26-C2471-9
Highest Traded Price	Not Traded	Not Traded
Lowest Traded Price	Not Traded	Not Traded
Last Traded Price	Not Traded	Not Traded
Interest Yield as at date of last trade	Not Traded	Not Traded
Coupon Rate	9.00% p.a	9.00% p.a
Current Yield & Yield to Maturity	9.00%	9.00%
Debt Equity Ratio	3.04	3.58
Quick Asset Ratio	1.10	0.96
Interest Cover Ratio	1.47	1.47
Interest Rates of Comparable Government Securities	13.98%	14.52%

9 Major twenty shareholders as at 31 December 2024

No	Name of the Shareholder	Total Holding	Percentage
1	B G INVESTMENTS (PVT) LIMITED	128,832,175	40.50%
2	GROUP LEASE HOLDINGS PTE LTD (IN LIQUIDATION)	95,390,500	29.99%
3	PEOPLE S LEASING AND FINANCE PLC/B G INVESTMENTS (PVT) LIMITED	31,000,000	9.75%
4	PEOPLE'S LEASING & FINANCE PLC /MS.S.N.EGODAGE	5,093,438	1.60%
5	DR. ERASHA FERNANDO	5,000,000	1.57%
6	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.1	4,014,843	1.26%
7	SEYLAN BANK PLC/S.R. FERNANDO	2,534,556	0.80%
8	MRS. HEWAGE HARSHANI JEEWANTHIKA HEWAGE	1,946,124	0.61%
9	J.B. COCOSHELL (PVT) LTD	1,657,243	0.52%
10	MR. THUSITHA KUMARA HEMACHANDRA	1,555,689	0.49%
11	SAMPATH BANK PLC/MR. GERARD SHAMIL NIRANJAN PEIRIS & MRS. INDRANI ROSHANI PEIRIS	1,300,000	0.41%
12	MR. SAMPATH MIHINDU HEMACHANDRA	1,295,000	0.41%
13	MISS. SACHINI NATHASHA EGODAGE	1,276,000	0.40%
14	MRS. HEMALI NISANSALA HEMACHANDRA	1,240,000	0.39%
15	ASIA SECURITIES (PVT) LTD (TRADING ACCOUNT)	1,136,493	0.36%
16	DFCC BANK PLC A/C NO .02	974,975	0.31%
17	DEUTSCHE BANK AG-NATIONAL EQUITY FUND	800,115	0.25%
18	MR. DANESH THARAKA SEMAGE	553,000	0.17%
19	ACUITY PARTNERS (PVT) LIMITED/ MR. DON JANAKA NISHAN HETTIARACHCHI	500,000	0.16%
20	EMFI CAPITAL LIMITED	500,000	0.16%

Public Shareholding

Percentage	19.00%
Number	3,883

10 Directors' shareholding as at 31 December 2024

Name of the Shareholder	No. of Shares	% of Shareholding
Mr. R.S. Egodage	Nil	-
Mr. P.S.R.C. Chitty	429,808	0.135
Ms. G.R. Egodage	Nil	-
Mr. G.B. Egodage	Nil	-
Mr. Lasantha Wickremasinghe	Nil	-
Ms.T.M.L.Paktsun	Nil	-
Ms. G.A.M. Edwards	Nil	-
Mr. F.A.P.L. Solbani	Nil	-
Mr. W.D. Barnabas	Nil	-
Dr.Ms. J.P. Kuruppu	Nil	-

11 The Float adjusted Market Capitalisation as at 31 December 2024 - LKR.3,438,701,960/-

The float adjusted market capitalization of the Company falls under Option 2 of Rule 7.14.1 (i) b, of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

COMMERCIAL CREDIT & FINANCE PLC
CORPORATE INFORMATION

1 Company Name	Commercial Credit and Finance PLC
2 Legal Form	Incorporated as a Private Limited Liability Company under the Companies Act No.17 of 1982 on 4 October 1982 and converted to a Public Company on 16 December 1989 and re-registered under the Companies Act No.07 of 2007 on 8 April 2008.A Registered Finance Company under the Finance Companies Act No. 78 of 1988 and re-registered under the Finance Business Act No. 42 of 2011. A Registered Finance Leasing establishment under the Finance Leasing Act No.56 of 2000 (as amended).The Shares of the Company were listed on Dirisavi Board of the Colombo Stock Exchange on 1 June 2011. The Stock Exchange code for the Company share is "COCR".
3 New Registration No. (Under the Companies Act No. 7 of 2007)	PB 269 PQ
4 Place of Incorporation	Kandy, Sri Lanka
5 Registered Office	No. 106, Yatnuwara Veediya, Kandy
6 City Office	No. 165, Kynsey Road, Colombo 08
7 Telephone	081 2 000 000 011 2 000 000
8 Fax	081 2234977 / 011 2327882
9 E-mail	ccl@cclk.lk
10 Website	www.cclk.lk
11 Board of Directors of the Company	Mr. G.B. Egodage (Non-Independent Non-Executive Director) - Chairman Mr. R.S. Egodage (Executive Director) - Chief Executive Officer Ms. G.R. Egodage (Executive Director) Mr. P.S.R.C. Chitty (Executive Director) - Chief Operating Officer Mr. L.L.S. Wickremasinghe (Independent Non-Executive Director) Ms.T.M.L.Paktsun (Independent Non-Executive Director) Ms. G.A.M. Edwards (Independent Non-Executive Director) Mr. F.A.P.L. Solbani (Non-Independent Non-Executive Director) Mr. W.D. Barnabas (Independent Non-Executive Director) Dr.Ms. J.P. Kuruppu (Independent Non-Executive Director)
12 Company Secretary	Ms.Shashika Ruwanmali No. 165, Kynsey Road Colombo 08
13 Company Auditors	KPMG Chartered Accountants No. 32A, Sir Mohamed Macan Markar Mawatha Colombo 03
14 Bankers of the Company	Commercial Bank of Ceylon PLC Hatton National Bank PLC Nations Trust Bank PLC Sampath Bank PLC National Development Bank PLC Seylan Bank PLC People's Bank Bank of Ceylon Cargills Bank Limited DFCC Bank PLC Pan Asia Banking Corporation PLC