

INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

30 JUNE 2019

COMMERCIAL CREDIT AND FINANCE PLC



**COMMERCIAL
CREDIT**

COMMERCIAL CREDIT & FINANCE PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	COMPANY		GROUP	
	As at 30-Jun-19 (Unaudited) LKR	As at 31-Mar-19 (Audited) LKR	As at 30-Jun-19 (Unaudited) LKR	As at 31-Mar-19 (Audited) LKR
Assets				
Cash and Bank Balances	1,222,941,323	1,748,596,904	1,879,537,829	2,340,080,214
Reverse Repurchase Agreements	3,005,304,179	3,662,522,772	3,191,758,281	3,787,893,629
Placements with Banks	3,693,906,492	3,603,184,738	3,707,170,699	3,513,125,045
Financial assets measured at fair value through profit or loss	2,056,788,016	2,112,157,240	2,257,515,413	2,116,671,777
Financial assets at amortised cost				
Loans and Receivables	21,994,830,046	23,704,115,396	22,227,078,606	24,000,337,936
Lease Rentals Receivable & Stock out on Hire	39,411,913,484	37,150,447,901	48,871,364,833	46,081,967,198
Debt & Other instruments	114,788,364	187,244,522	114,788,364	187,244,522
Financial assets measured at fair value through other comprehensive income	4,310,479	4310479	209,366,592	63,107,921
Other Financial Assets	659,930,828	630,157,553	659,930,828	630,157,553
Inventories	75,401,498	77,133,325	75,401,498	77,133,325
Other Assets	344,730,703	314,795,373	465,332,398	381,805,639
Investment in Subsidiaries	1,599,288,321	1,599,288,321	-	-
Investment in Associates	390,000,000	390,000,000	373,689,985	379,914,143
Investment Property	1,565,355,911	1,448,351,320	1,565,355,911	1,448,351,320
Property, Plant and Equipment	2,956,520,360	3,059,953,319	3,038,273,408	3,131,138,603
Intangible Assets & Goodwill	250,916,647	176,116,081	1,007,570,771	941,044,854
Prepaid Rent	8,065,102	8,065,102	8,065,102	8,065,102
Current tax assets	221,272,920	234,306,485	97,205,899	54,594,333
Total Assets	79,576,264,675	80,110,746,831	89,749,406,416	89,142,633,114
Liabilities				
Due to Banks	9,727,098,436	9,241,472,974	16,426,475,598	15,027,515,792
Due to Customers	50,929,192,765	51,908,367,338	53,048,497,890	53,936,319,168
Debt Instruments issued and other Borrowed Funds	2,944,392,407	3,011,533,608	2,944,392,407	3,011,533,608
Other Financial Liabilities	2,384,949,428	2,162,248,713	2,940,012,277	2,546,086,231
Other Liabilities	673,343,075	1,239,959,914	673,343,075	1,398,867,679
Post Employment Benefit Obligations	187,165,603	175,608,858	203,603,203	189,283,759
Deferred tax liabilities	342,782,567	384,558,207	188,360,631	207,060,291
Total Liabilities	67,188,924,282	68,123,749,792	76,424,685,081	76,316,666,528
Shareholders' Funds				
Stated Capital	2,150,640,315	2,150,640,315	2,150,640,315	2,150,640,315
Reserves	10,236,700,077	9,836,356,724	11,167,574,434	10,669,184,619
Total Shareholders' Funds	12,387,340,392	11,986,997,039	13,318,214,749	12,819,824,934
Non - Controlling Interest	-	-	6,506,584	6,141,652
Total Liabilities & Shareholders' Funds	79,576,264,675	80,110,746,831	89,749,406,416	89,142,633,114
Commitments & Contingencies	928,073,000	964,694,781	928,073,000	964,694,781
Net Assets per Share (LKR)	38.94	37.69	41.87	40.30

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007

(Sgd)
M. A. D. J. Deshapriya
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the Board by,

(Sgd)
K.J.C. Perera
Chairman

(Sgd)
R. S. Egodage
Director/ Chief Executive Officer

These figures are provisional and subject to audit.

Date : 6th August 2019

COMMERCIAL CREDIT & FINANCE PLC

STATEMENT OF PROFIT OR LOSS

COMPANY	Three months ended			
	30-Jun-19 (Unaudited) LKR	30-Jun-18 (Unaudited) LKR	Variance	
			LKR	%
Income				
Interest Income	4,149,366,498	4,967,692,419	(818,325,921)	-16%
Interest Expense	(2,187,127,812)	(2,224,981,258)	37,853,446	2%
Net Interest Income	1,962,238,685	2,742,711,162	(780,472,476)	-28%
Fee & Commission Income	289,993,162	408,205,947	(118,212,785)	-29%
Net Income from Real Estate	2,462,159	6,689,185	(4,227,026)	-63%
Net gain from trading	3,334,131	2,855,014	479,117	17%
Other operating income	112,259,215	96,932,851	15,326,364	16%
Total Operating Income	2,370,287,352	3,257,394,158	(887,106,805)	-27%
Impairment Charges of Loans and Advances, Lease and Financial Assets	(387,149,349)	(950,756,472)	563,607,123	59%
Net Operating Income	1,983,138,003	2,306,637,686	(323,499,682)	-14%
Operating Expenses				
Personnel Costs	(631,692,958)	(678,882,461)	47,189,503	7%
Depreciation	(84,000,000)	(84,122,805)	122,805	0%
Other Operating Expenses	(665,506,285)	(688,120,891)	22,614,606	3%
Profit before Value added tax on Financial Services	601,938,760	855,511,529	(253,572,768)	-30%
Value Added Tax on Financial Services	(114,885,880)	(207,364,848)	92,478,968	45%
Debt Repayment Levy	(63,882,830)	-	(63,882,830)	-100%
Profit Before Income Tax	423,170,050	648,146,681	(224,976,630)	-35%
Income Tax	(22,826,878)	(177,672,885)	154,846,007	87%
Profit for the Period	400,343,172	470,473,796	(70,130,623)	-15%

STATEMENT OF PROFIT OR LOSS

GROUP	Three months ended			
	30-Jun-19 (Unaudited) LKR	30-Jun-18 (Unaudited) LKR	Variance	
			LKR	%
Income				
Interest Income	4,824,402,444	5,533,285,647	(708,883,203)	-13%
Interest Expense	(2,506,466,581)	(2,404,108,513)	(102,358,068)	-4%
Net Interest Income	2,317,935,863	3,129,177,135	(811,241,271)	-26%
Fee & Commission Income	289,993,162	408,205,947	(118,212,785)	-29%
Net Income from Real Estate	2,462,159	6,689,185	(4,227,026)	-63%
Net gain from trading	3,334,131	2,855,014	479,117	17%
Other operating income	167,543,568	119,607,618	47,935,949	40%
	2,781,268,883	3,666,534,898	(885,266,015)	-24%
Impairment Charges of Loans and Advances, Lease and Financial Assets	(517,792,099)	(1,009,470,916)	491,678,818	49%
Net Operating Income	2,263,476,784	2,657,063,981	(393,587,198)	-15%
Operating Expenses				
Personnel Costs	(693,592,078)	(750,978,951)	57,386,874	8%
Depreciation	(90,947,290)	(90,780,056)	(167,234)	0%
Other Operating Expenses	(726,522,898)	(724,850,992)	(1,671,906)	0%
Profit before Value added tax on Financial Services	752,414,518	1,090,453,982	(338,039,464)	-31%
Value Added Tax on Financial Services	(143,934,679)	(246,593,677)	102,658,997	42%
Debt Repayment Levy	(74,221,350)	-	(74,221,350)	-100%
Profit after Value Added Tax on Financial Services	534,258,489	843,860,305	(309,601,816)	-37%
Share of Associates Profit/(Loss) (net of taxes)	(6,224,158)	-	(6,224,158)	-100%
Profit Before Income Tax	528,034,331	843,860,305	(315,825,974)	-37%
Income Tax	(29,508,325)	(235,998,439)	206,490,114	87%
Profit for the Period	498,526,006	607,861,866	(109,335,860)	-18%
Profit Attributable to:				
Equity holders of the parent	498,161,101	607,381,692		
Non - Controlling interest	364,904	480,174		
	498,526,006	607,861,866		

Earning per Share (LKR)

1.57

1.91

COMMERCIAL CREDIT & FINANCE PLC

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME COMPANY

	Three months ended	
	30-Jun-19 LKR	30-Jun-18 LKR
Profit for the period	400,343,172	470,473,796
Actuarial gains on defined benefit plans	-	-
Net Gains/(Losses) on remeasuring at fair value through other comprehensive income	-	(19,601,987)
Total Comprehensive Income for the period	400,343,172	450,871,809

GROUP

	Three months ended	
	30-Jun-19 LKR	30-Jun-18 LKR
Profit for the period	498,526,006	607,861,866
Actuarial gains on defined benefit plans	-	-
Net Gains/(Losses) on remeasuring at fair value through other comprehensive income	150,957	(19,885,032)
Total Comprehensive Income for the period	498,676,962	587,976,834

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

COMPANY	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory Reserve LKR	Available for Sale Reserve LKR	FVOCI Reserve LKR	Total LKR
Balance as at 1 April 2018	2,150,640,315	181,972,474	58,751,125	7,284,658,283	2,574,074,957	13,339,829	-	12,263,436,983
Impact of adopting SLFRS - 9				(2,109,232,265)		(13,339,829)	13,339,829	(2,109,232,265)
Net profit for the period	2,150,640,315	181,972,474	58,751,125	5,175,426,018	2,574,074,957	-	13,339,829	10,154,204,718
Other comprehensive income net of tax	-	-	-	470,473,797	-	-	-	470,473,797
	-	-	-	-	-	(19,601,987)	-	(19,601,987)
	-	-	-	470,473,797	-	(19,601,987)	-	450,871,810
Balance as at 30 June 2018	2,150,640,315	181,972,474	58,751,125	5,645,899,815	2,574,074,957	(19,601,987)	13,339,829	10,605,085,256
Balance as at 1 April 2019	2,150,640,315	181,972,474	58,751,125	6,612,084,610	2,989,810,673	-	(6,262,158)	11,986,997,039
Net profit for the period	-	-	-	400,343,172	-	-	-	400,343,172
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
	-	-	-	400,343,172	-	-	-	400,343,172
Balance as at 30 June 2019	2,150,640,315	181,972,474	58,751,125	7,012,427,782	2,989,810,673	-	(6,262,158)	12,387,340,392

GROUP	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory Reserve LKR	Available for Sale Reserve LKR	FVOCI Reserve LKR	Non Controlling Interest LKR	Total
Balance as at 1 April 2018	2,150,640,315	181,972,474	58,751,125	7,859,293,595	2,635,234,429	12,505,786	-	5,407,510	12,903,805,235
Impact of adopting SLFRS - 9				(2,465,963,389)		(12,505,786)	11,002,546	(1,252,036)	(2,468,718,665)
Net Profit for the period	2,150,640,315	181,972,474	58,751,125	5,393,330,206	2,635,234,429	-	11,002,546	4,155,474	10,435,086,570
Other comprehensive income net of tax	-	-	-	607,381,692	-	-	-	480,174	607,861,867
	-	-	-	-	-	(19,884,043)	-	(989)	(19,885,032)
	-	-	-	607,381,692	-	(19,884,043)	-	479,185	587,976,836
Balance as at 30 June 2018	2,150,640,315	181,972,474	58,751,125	6,000,711,898	2,635,234,429	(19,884,043)	11,002,546	4,634,659	11,022,998,965
Balance as at 1 April 2019	2,150,640,315	181,972,474	58,751,125	7,356,688,195	3,079,067,381	-	(7,294,557)	6,141,152	12,825,966,586
Net profit for the year	-	-	-	498,161,101	-	-	-	364,904	498,526,006
Other comprehensive income net of tax	-	-	-	150,429	-	-	-	528	150,957
	-	-	-	498,311,530	-	-	-	365,432	498,676,962
Balance as at 30 June 2019	2,150,640,315	181,972,474	58,751,125	7,854,999,725	3,079,067,381	-	(7,294,557)	6,506,584	13,324,721,333

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC

CONSOLIDATED CASH FLOW STATEMENT

For the Three months ended	COMPANY		GROUP	
	30-Jun-19 Unaudited LKR	30-Jun-18 Audited LKR	30-Jun-19 Unaudited LKR	30-Jun-18 Audited LKR
Cash Flows From / (Used in) Operating Activities				
Profit before Income Tax Expense	423,170,050	648,146,680	528,034,331	843,860,305
Adjustments for				
Depreciation and amortisation	84,000,000	84,122,805	90,947,290	90,780,056
Impairment charge of loans and advances, lease,hire purchase	387,149,349	950,756,472	517,792,099	1,009,470,916
Share of loss of associate	-	-	6,224,158	-
Provision for defined benefit plans	15,000,000	15,000,000	17,767,149	17,031,683
Operating profit before working capital changes	909,319,398	1,698,025,957	1,160,765,027	1,961,142,961
(Increase)/Decrease in Inventories	1,731,827	10,209,682	1,731,827	10,209,682
(Increase)/Decrease in Loans and Advances	1,570,615,171	1,369,663,552	1,611,385,102	1,349,451,415
Decrease/(Increase) in Lease Rentals Receivable & Stock out on hire	(3,167,163,340)	(1,050,033,824)	(3,741,222,109)	(2,156,370,214)
Decrease/(Increase) in Other Financial Assets	(29,773,275)	(46,606,633)	(29,773,275)	(46,606,633)
(Increase)/Decrease in Other Assets	(29,935,330)	(17,926,084)	(83,526,759)	(195,472,451)
(Decrease)/Increase in Amounts Due to Customers	(979,174,573)	(1,625,956,669)	(887,821,278)	(1,689,993,560)
(Decrease)/Increase in Other Financial Liabilities	222,700,715	(844,295,710)	393,926,046	(1,484,570,900)
(Decrease)/Increase in Other Liabilities	(566,616,839)	36,375,632	(725,524,604)	692,596,308
Cash generated from Operations	(2,068,296,245)	(470,544,097)	(2,300,060,023)	(1,559,613,393)
Retirement Benefit obligation paid	(3,443,255)	(1,562,437)	(3,447,705)	(1,662,438)
Taxes paid	(51,568,953)	(141,562,207)	(90,819,551)	(162,639,156)
Net cash flows from/(used in) Operating activities	(2,123,308,453)	(613,668,741)	(2,394,327,279)	(1,723,914,987)
Cash flows from / (used in) Investing activities				
Acquisition of Investment Property	(117,004,591)	(173,528,908)	(117,004,591)	(173,528,908)
Acquisition of Property, plant and equipments	19,432,959	(40,174,633)	1,917,905	(62,019,877)
Investments in Debt & Other instruments	72,456,158	-	72,456,158	-
Acquisition of Intangible assets	(74,800,566)	(3,791,831)	(66,525,917)	(3,791,830)
Net investment in placements with banks	(520,295,271)	(431,410,355)	(623,619,171)	(50,816,386)
Decrease/(Increase) in Placements and Reverse repurchase agreements	657,218,593	1,386,407,526	596,135,348	1,386,407,526
Net investment in financial assets measured at fair value through profit or loss	55,369,224	170,259,094	(140,843,636)	170,259,094
Net investment in financial assets measured at fair value through other comprehensive income	-	158,598,014	(146,258,671)	168,138,670
Net cash flows from/(used in) Investing activities	92,376,506	1,066,358,908	(423,742,575)	1,434,648,288
Cash flows from / (used in) Financing activities				
Net cash flow from/(used in) Debt Instruments issued and Other borrowings	(67,141,201)	(37,040,494)	(67,141,201)	(37,040,494)
Proceeds from Loans obtained	497,205,932	868,261,411	1,322,215,919	2,317,860,396
Dividend paid	-	-	-	-
Net cash flows from/(used in) Financing activities	430,064,731	831,220,917	1,255,074,718	2,280,819,902
Net increase in Cash and Cash equivalents	(1,600,867,216)	1,283,911,084	(1,562,995,136)	1,991,553,203
Net foreign exchange difference	-	-	-	-
Cash and Cash equivalents at the beginning of the year	6,521,496,139	3,950,012,862	7,092,948,226	3,557,742,340
Cash and Cash equivalents at the end of the year	4,920,628,923	5,233,923,946	5,529,953,090	5,549,295,544
Cash in hand	1,222,941,323	1,402,944,405	1,879,537,829	1,626,707,364
Reverse repurchase agreements	3,005,304,179	2,540,206,963	3,191,758,281	2,631,815,603
Placements with Bank	1,188,550,567	1,530,954,196	1,188,550,567	1,530,954,196
Bank Overdrafts	(496,167,150)	(240,181,619)	(729,893,587)	(240,181,619)
Total Cash and Cash Equivalents For the Purpose of Cash Flow Statement	4,920,628,923	5,233,923,946	5,529,953,090	5,549,295,544

These figures are provisional and subject to audit.

COMMERCIAL CREDIT & FINANCE PLC

FINANCIAL REPORTING BY SEGMENT

For the Three months ended 30 June 2019 Group	Finance Lease	Hire Purchase	Micro Finance & SME	Pawning	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	2,535,452,746	644,040,767	395,967,792	384,546,277	417,544,701	20,577,390	245,481,068	180,791,703	4,824,402,444
Fee Based Income & others	243,503,520	61,853,329	38,028,534	36,931,618	40,100,769	1,976,241	23,575,870	17,363,138	463,333,019
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	2,778,956,266	705,894,097	433,996,327	421,477,895	457,645,469	22,553,631	269,056,938	198,154,841	5,287,735,463
Segmental Result	395,429,585	100,444,693	61,755,195	59,973,894	65,120,333	3,209,253	38,285,264	28,196,301	752,414,518
VAT on Financial services	-	-	-	-	-	-	-	-	(143,934,679)
Debt Recovery Levy	-	-	-	-	-	-	-	-	(74,221,350)
Profits from Operations	-	-	-	-	-	-	-	-	534,258,489
Share of Associate Profit	-	-	-	-	-	-	-	-	(6,224,158)
Profit Before Tax	-	-	-	-	-	-	-	-	528,034,331
Income Tax Expenses	-	-	-	-	-	-	-	-	(29,508,325)
Net profit for the period	-	-	-	-	-	-	-	-	498,526,006
Segment Asset	40,876,738,740	7,845,163,382	4,797,445,367	5,563,210,946	7,748,482,813	354,200,601	12,040,189,207	10,523,975,361	89,749,406,416
									89,749,406,416
Segment Liabilities	40,164,803,805	10,202,426,806	6,272,634,630	6,091,703,270	6,614,440,361	325,972,088	3,888,733,062	2,863,971,058	76,424,685,081
Total Liabilities									76,424,685,081

For the Three months ended 30 June 2018 Group	Finance Lease	Hire Purchase	Micro Finance & SME	Pawning	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	1,916,139,552	538,271,916	1,239,630,985	261,629,544	588,591,459	340,989,659	190,385,633	457,646,899	5,533,285,647
Fee Based Income & others	186,083,374	52,273,570	120,385,134	25,407,809	57,160,286	33,114,763	18,489,051	44,443,777	537,357,763
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	2,102,222,926	590,545,486	1,360,016,119	287,037,353	645,751,745	374,104,422	208,874,683	502,090,676	6,070,643,358
Segmental Result	377,616,869	106,078,159	244,296,180	51,559,778	115,994,717	67,199,410	37,519,619	90,189,250	1,090,453,982
VAT on Financial services	-	-	-	-	-	-	-	-	(246,593,677)
Profits from Operations	-	-	-	-	-	-	-	-	843,860,305
Share of Associate Profit	-	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	-	-	-	-	-	-	843,860,305
Income Tax Expenses	-	-	-	-	-	-	-	-	(235,998,439)
Net profit for the period	-	-	-	-	-	-	-	-	607,861,866
Segment Asset	32,309,937,854	6,943,566,509	11,146,467,406	4,608,564,800	10,669,023,709	2,431,192,471	12,138,956,679	9,909,462,270	90,157,171,698
									90,157,171,698
Segment Liabilities	26,548,730,389	7,457,930,697	17,175,486,399	3,624,961,560	8,155,124,163	4,724,521,507	2,637,854,238	6,340,845,119	76,665,454,070
Total Liabilities									76,665,454,070

These figures are provisional and subject to audit

COMMERCIAL CREDIT & FINANCE PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS

- 1 The interim financial statements of the company have been prepared in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS).
- 2 There are no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the year ended 31st March 2019.
- 3 These Financial Statements are in accordance with Sri Lanka Accounting Standard No. 34: (LKAS 34) Interim Financial Reporting and provisions of the companies Act No 07 of 2007 and they provide the information as required in terms of rule 7.4 of the Colombo Stocks Exchange
- 4 Subsequent to the balance sheet date no circumstances has arisen that would require disclosure in the financial statements.
- 5 **Stated Capital is represented by number of shares in issue as follows;**

	30-Jun-2019	30-Jun-2018
Issued and fully paid Ordinary Shares (Quoted)	318,074,365	318,074,365

- 6 **Market value of Shares**

	30-Jun-2019	30-Jun-2018
	LKR	LKR
Highest traded price	29.90	45.00
Lowest traded price	21.70	42.50
Last traded price	27.90	34.20

- 7 **Information on Listed Debentures**

	30-Jun-2019			30-Jun-2018		
	COCR-BD-10/12/20-C2336	COCR-BD-10/12/20-C2335	COCR-BD-01/06/20-C2299	COCR-BD-10/12/20-C2336	COCR-BD-10/12/20-C2335	COCR-BD-01/06/20-C2299
Highest Traded Price	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Lowest Traded Price	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Last Traded Price	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Interest Yield as at date of last trade	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Coupon Rate	10.37%	10.40%	10.50%	12.99%	10.40%	10.50%
Debt Equity Ratio	5.33			5.49		
Quick Asset Ratio	0.71			0.66		
Interest Cover Ratio	1.19			1.38		
Interest Rates of Comparable Government	9.83%			10.36%		

Disclosures regarding the utilization of funds as per the objectives stated in the Debenture Prospectus

Debenture issue - June 2015

Objective Number	Objective as per prospectus	Amount allocated as per Prospectus in LKR	Proposed date of utilization as per prospectus	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
1	Increase the Tier 2 capital of the Company	1,000,000,000	N/A	100%	100%	1,000,000,000	100%	-
2	Further strengthen the lending portfolio of the Company through loan disbursements	1,000,000,000	N/A	100%	100%	1,000,000,000	100%	-

Debenture issue - December 2015

Objective Number	Objective as per prospectus	Amount allocated as per Prospectus in LKR	Proposed date of utilization as per prospectus	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amounts utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
1	To further reinforce the Company's Tier II capital base	2,000,000,000	N/A	100%	100%	2,000,000,000	100%	-
2	To further strengthen the asset base and	2,000,000,000	N/A	100%	100%	2,000,000,000	100%	-
3	To reduce the interest rate risk by reducing the maturity mismatch of assets and liabilities	2,000,000,000	N/A	100%	100%	2,000,000,000	100%	-

8 Major twenty shareholders as at 30 June 2019

No	Name of the Shareholder	Total Holding	Percentage
1	B G INVESTMENTS (PVT) LIMITED	132,530,096	41.67
2	GROUP LEASE HOLDINGS PTE LTD	95,390,500	29.99
3	LANKA ORIX FINANCE PLC/B.G.INVESTMENTS (PVT) LTD	26,700,000	8.39
4	CREATION INVESTMENTS SRI LANKA,LLC	20,347,220	6.40
5	CREATION INVESTMENTS SL1 LLC	7,216,294	2.27
6	MR. G.G. HEMACHANDRA (DECEASED)	7,184,282	2.26
7	DR. E. FERNANDO	6,500,000	2.04
8	PEOPLE'S LEASING & FINANCE PLC /MS.S.N.EGODAGE	5,093,438	1.60
9	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.1	4,014,843	1.26
10	MRS. H.H.J. HEWAGE	1,937,800	0.61
11	MR. T.K. HEMACHANDRA	1,555,689	0.49
12	FIRST CAPITAL LIMITED	1,490,355	0.47
13	MR. S.K. SEMAGE	737,049	0.23
14	PEOPLE'S LEASING & FINANCE PLC/BG INVESTMENTS (PVT	602,079	0.19
15	DFCC BANK PLC/P.S.R.CASIE CHITTY	429,808	0.14
16	MRS. L.S.SEMAGE	425,929	0.13
17	CODE-GEN INTERNATIONAL PVT LTD	405,000	0.13
18	MR. N.A. PEIRIS	200,000	0.06
19	MR. D.K. GUNARATNE	180,132	0.06
20	Mr.DT SEMAGE	131,388	0.04

Public Shareholding

Percentage	13.21%
Number	1,547

9 Directors' shareholding as at 30 June 2019

Name of the Shareholder	No. of Shares	% of Shareholding
Mr. K.J.C. Perera	Nil	-
Mr. R.S. Egodage	Nil	-
MR. P.S.R.C. Chitty	429,808	0.135
Mrs. G.R. Egodage	Nil	-
Mr. S. Pinto	42,000	0.013
Mr. D. Soosaipillai	Nil	-
Mr. K. Vander Weele	Nil	-
Mr. P. Fisher	Nil	-
Mr. Boris Zschorsch	Nil	-
Mr. A.J.P. Dufes	Nil	-
Mr. Lasantha Wickremasinghe	Nil	-

10 The Float adjusted Market Capitalisation as at 30 June 2019 - Rs.1,172,291,699/-

The Float adjusted market capitalization of the Company falls under Option 1 of Rule 7.13.1 (b), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

COMMERCIAL CREDIT & FINANCE PLC
CORPORATE INFORMATION

1 Company Name	Commercial Credit and Finance PLC
2 Legal Form	Incorporated as a Private Limited Liability Company under the Companies Act No. 17 of 1982 on 4th October, 1982 and converted to a Public Company on 16th December 1989 and re-registered under the Companies Act No. 07 of 2007 on 8th April 2008. The Company is registered under the Finance Companies Act No.78 of 1988 and re-registered under the Finance Business Act No. 42 of 2011. The Company is registered under the Finance Leasing Act No. 56 of 2000.
3 New Registration No. (Under the Companies Act No. 7 of 2007)	PB 269 PQ
4 Place of Incorporation	Kandy, Sri Lanka
5 Registered Office	No. 106, Yatinuwara Veediya, Kandy
6 Telephone	081 4 655 655 081 2 000 000
7 Fax	081 2234390
8 E-mail	ccl@ccl.lk
9 Website	www.ccl.lk
10 Board of Directors of the Company	Mr. K.J.C. Perera (Independent Non-Executive Director) - Chairman Mr. R.S. Egodage (Executive Director) - Chief Executive Officer Mr. P.S.R.C. Chitty (Executive Director) - Chief Operating Officer Mrs. G.R. Egodage (Executive Director) Mr. M.S.D. Pinto (Independent Non-Executive Director) Mr. D. Soosaipillai (Independent Non-Executive Director) Mr. K. Vander Weele (Non-Executive Director) Mr. P. Fisher (Non-Executive Director) Mr. Boris Zschorsch (Non-Executive Director) Mr. A.J.P. Dufes (None - Executive Director) Mr. L.L.S. Wickremasinghe (Independent Non-Executive Director)
11 Company Secretary	Jacey & Company No. 9/5, Thambiah Avenue, Colombo 07
12 Lawyers of the Company	Julius & Creasy Attorneys - at - law Julius & Creasy Building, No. 371, RAD Mel Mawatha, Colombo 07
13 Company Auditors External:	Ernst & Young Chartered Accountants No. 201, De Saram Place, Colombo 10
14 Bankers of the Company	Commercial Bank of Ceylon PLC Hatton National Bank PLC Nations Trust Bank PLC Sampath Bank PLC National Development Bank PLC Seylan Bank PLC People's Bank Bank of Ceylon Cargills Bank Limited Pan Asia Banking Corporation PLC
15 Audit Committee	Mr. D. Soosaipillai (Chairman) Mr. M.S.D. Pinto Mr. K.J.C. Perera
16 Integrated Risk Management Committee	Mr. K.J.C. Perera (Chairman) Mr. D. Soosaipillai Mr. M.S.D. Pinto Mr. R.S. Egodage Mr. P.S.R.C. Chitty
17 Remuneration Committee	Mr. M.S.D. Pinto (Chairman) Mr. K.J.C. Perera
18 Related Party Transaction Review Committee	Mr. M.S.D. Pinto (Chairman) Mr. K.J.C. Perera Mr. P.S.R.C. Chitty