



**COMMERCIAL
CREDIT**

INTERIM FINANCIAL STATEMENTS

**For The Quarter Ended
30 September 2021**

COMMERCIAL CREDIT AND FINANCE PLC

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STATEMENT OF FINANCIAL POSITION

Company	As at 30-Sep-21 (Unaudited) LKR	As at 31-Mar-21 (Audited) LKR
Assets		
Cash and Bank Balances	3,518,654,032	2,239,713,277
Reverse Repurchase Agreements	58,273,629	1,476,871,848
Placements with Banks	3,570,508,614	4,487,753,541
Financial assets measured at fair value through profit or loss	5,310,950,420	5,494,633,483
Financial assets at amortised cost		
Loans and Receivables	17,054,009,471	18,601,016,345
Lease Rentals Receivable & Stock out on Hire	51,402,730,614	49,966,120,204
Debt & Other instruments	-	253,257,877
Financial assets measured at fair value through other comprehensive income	2,554,019	2,554,019
Other Financial Assets	715,411,697	644,132,392
Inventories	65,297,667	71,610,208
Other Assets	849,391,210	794,383,901
Investment in Associates	340,823,054	340,823,054
Investment Property	1,487,390,786	1,478,919,010
Property, Plant and Equipment	3,426,267,651	3,457,055,329
Right of use assets	417,700,761	412,836,384
Intangible Assets & Goodwill	919,984,213	940,837,669
Deferred tax asset	711,032,116	467,354,511
Total Assets	89,850,979,955	91,129,873,052
Liabilities		
Due to Banks	20,570,429,066	22,593,203,146
Due to Customers	48,118,885,037	47,989,536,843
Debt instruments issued	1,353,786,236	1,295,844,686
Other Financial Liabilities	1,180,544,690	1,658,937,116
Other Liabilities	1,544,881,039	1,518,373,695
Post Employment Benefit Obligations	432,030,201	395,651,701
Current tax liabilities	409,489,974	281,970,260
Total Liabilities	73,610,046,243	75,733,517,448
Shareholders' Funds		
Stated Capital	2,150,640,315	2,150,640,315
Retained earnings	9,893,492,542	9,048,914,434
Reserves	4,196,800,855	4,196,800,855
Total Shareholders' Funds	16,240,933,712	15,396,355,604
Total Liabilities & Shareholders' Funds	89,850,979,955	91,129,873,052
Commitments & Contingencies	715,348,775	476,629,299
Net Assets per Share (LKR)	51.06	48.40

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007

Sgd.

M. A. D. J. Deshapriya
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of the Board by,

Sgd.

E.D.P. Soosaipillai
Chairman

Sgd.

R. S. Egodage
Director/ Chief Executive Officer

These figures are provisional and subject to audit.

Date : 29th October 2021

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

Company	For Three month period ended				For Six month period ended			
	30-Sep-21 (Unaudited) LKR	30-Sep-20 (Unaudited) LKR	Variance		30-Sep-21 (Unaudited) LKR	30-Sep-20 (Unaudited) LKR	Variance	
			LKR	%			LKR	%
Income								
Interest Income	4,405,723,863	4,483,191,274	(77,467,411)	-2%	8,448,477,213	8,076,322,523	372,154,690	5%
Interest Expense	(1,583,136,066)	(1,737,390,950)	154,254,884	9%	(3,270,890,956)	(3,690,689,837)	419,798,881	11%
Net Interest Income	2,822,587,797	2,745,800,324	76,787,473	3%	5,177,586,257	4,385,632,686	791,953,571	18%
Fee & Commission Income	249,030,084	247,871,720	1,158,364	0%	505,611,738	319,004,948	186,606,790	58%
Net Income from Real Estate	1,789,958	1,914,799	(124,841)	-7%	2,118,304	1,914,799	203,505	11%
Net gain from trading	6,995,521	6,425,785	569,736	9%	29,232,661	26,230,405	3,002,256	11%
Other operating income	249,789,375	219,654,128	30,135,247	14%	400,110,388	276,237,566	123,872,822	45%
Total Operating Income	3,330,192,735	3,221,666,755	108,525,980	3%	6,114,659,348	5,009,020,403	1,105,638,944	22%
Impairment Charges of Loans and Advances, Lease and Financial Assets	(362,182,360)	(980,070,831)	617,888,471	63%	(1,005,462,759)	(1,326,445,023)	320,982,264	24%
Net Operating Income	2,968,010,375	2,241,595,924	726,414,451	32%	5,109,196,588	3,682,575,380	1,426,621,208	39%
Operating Expenses								
Personnel Costs	(697,857,199)	(514,880,230)	(182,976,969)	-36%	(1,301,410,184)	(990,014,641)	(311,395,543)	-31%
Depreciation	(178,949,622)	(130,841,038)	(48,108,583)	-37%	(305,152,010)	(261,105,338)	(44,046,672)	-17%
Other Operating Expenses	(625,134,454)	(700,448,020)	75,313,566	11%	(1,153,447,847)	(1,162,365,240)	8,917,393	1%
Profit before Value added tax on Financial Services	1,466,069,100	895,426,636	570,642,464	64%	2,349,186,547	1,269,090,161	1,080,096,386	85%
Value Added Tax on Financial Services	(287,469,462)	(172,646,566)	(114,822,896)	-67%	(471,590,625)	(287,317,635)	(184,272,990)	-64%
Profit Before Income Tax	1,178,599,638	722,780,070	455,819,568	63%	1,877,595,922	981,772,526	895,823,396	91%
Income Tax	(373,468,260)	(401,203,447)	27,735,187	7%	(555,906,265)	(465,404,901)	(90,501,364)	-19%
Profit for the Period	805,131,378	321,576,623	483,554,755	150%	1,321,689,657	516,367,625	805,322,032	156%
Total Comprehensive Income for the period	805,131,378	321,576,623	483,554,755	150%	1,321,689,657	516,367,625	805,322,032	156%
Earning per Share (LKR) -Annualized	10.13	4.04			8.31	3.25		

These figures are provisional and subject to audit.

STATEMENT OF CHANGES IN EQUITY

For the six months period ended	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory Reserve Fund LKR	FVOCI Reserve LKR	Total LKR
Balance as at 1 April 2020	2,150,640,315	220,517,452	58,751,125	7,570,420,764	3,322,590,488	(6,262,158)	13,316,657,986
Net profit for the period	-	-	-	516,367,625	-	-	516,367,625
Balance as at 30 September 2020	2,150,640,315	220,517,452	58,751,125	8,086,788,389	3,322,590,488	(6,262,158)	13,833,025,611
Balance as at 1 April 2021	2,150,640,315	358,508,001	58,751,125	9,048,914,434	3,789,541,729	(10,000,000)	15,396,355,604
Net profit for the period	-	-	-	1,321,689,657	-	-	1,321,689,657
Dividend Paid	-	-	-	(477,111,549)	-	-	(477,111,549)
Balance as at 30 September 2021	2,150,640,315	358,508,001	58,751,125	9,893,492,542	3,789,541,729	(10,000,000)	16,240,933,712

These figures are provisional and subject to audit.

STATEMENT OF CASH FLOW

For the Six month period ended	30-Sep-21 Unaudited LKR	30-Sep-20 Unaudited LKR
Cash Flows From / (Used in) Operating Activities		
Profit before Income Tax Expense	1,877,595,922	981,772,526
Adjustments for		
Depreciation and amortisation	170,282,284	163,608,269
Impairment charge of loans and advances, lease,hire purchase	1,005,462,759	1,269,872,903
Share of profit of associate	-	56,572,120
Amortisation of Right of use assets	134,869,726	136,065,055
Disposal gain on Investment property	(40,699,910)	-
Provision for defined benefit plans	48,000,000	30,000,000
Operating profit before working capital changes	3,195,510,781	2,637,890,873
(Increase)/Decrease in Inventories	6,312,541	(24,097,314)
(Increase)/Decrease in Loans and Advances	1,546,995,933	2,131,934,738
Decrease/(Increase) in Lease Rentals Receivable & Stock out on hire	(2,442,062,223)	(883,256,675)
(Increase)/Decrease in Right of use assets	(139,734,103)	97,497,069
Decrease/(Increase) in Other Financial Assets	(71,279,304)	113,140,256
(Increase)/Decrease in Other Assets	(55,007,315)	(129,270,349)
(Decrease)/Increase in Amounts Due to Customers	129,348,194	(2,990,082,325)
(Decrease)/Increase in Other Financial Liabilities	(478,392,426)	270,908,589
(Decrease)/Increase in Other Liabilities	95,389,799	(62,662,110)
Cash generated from Operations	1,787,081,878	1,162,002,752
Retirement Benefit obligation paid	(11,621,500)	(12,234,499)
Taxes paid	(672,064,156)	(248,596,669)
Net cash flows from/(used in) Operating activities	1,103,396,222	901,171,584
Cash flows from / (used in) Investing activities		
Acquisition of Investment Property	(351,590,911)	181,250,001
Disposal Proceeds from Investment Property	383,819,044	-
Acquisition of Property, plant and equipments	(139,494,606)	(226,143,266)
Investments in Debt & Other instruments	253,257,877	103,322,476
Acquisition of Intangible assets	20,853,456	(9,189,737)
Net investment in placements with banks	439,229,889	(177,025,114)
Net investment in financial assets measured at fair value through profit or loss	183,683,062	(569,125,303)
Net cash flows from/(used in) Investing activities	789,757,812	(696,910,944)
Cash flows from / (used in) Financing activities		
Net cash flow from/(used in) Debt Instruments issued and Other borrowings	57,941,550	(1,239,768,538)
Proceeds from Loans obtained	4,660,000,000	9,879,897,167
Lease Payments	(68,882,455)	(77,135,972)
Repayment of Bank Loans	(6,616,748,114)	(6,207,967,428)
Dividend paid	(477,111,549)	-
Net cash flows from/(used in) Financing activities	(2,444,800,568)	2,355,025,229
Net increase in Cash and Cash equivalents	(551,646,535)	2,559,285,869
Cash and Cash equivalents at the beginning of the period	4,657,201,936	3,823,692,308
Cash and Cash equivalents at the end of the period	4,105,555,401	6,382,978,177
Cash in hand	3,518,654,032	1,543,988,383
Reverse repurchase agreements	58,273,629	4,068,284,857
Placements with Bank	753,128,729	1,284,970,678
Bank Overdrafts	(224,500,990)	(514,265,734)
Total Cash and Cash Equivalents For the Purpose of Cash Flow Statement	4,105,555,401	6,382,978,177

These figures are provisional and subject to audit.

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

As at 30 September 2021	At Fair Value		At Amortised Cost	
	Fair value through profit or Loss	Fair value through Other Comprehensive Income	Financial assets measured at amortised cost	Total
	LKR	LKR	LKR	LKR
Assets				
Cash and Bank Balances	-	-	3,518,654,032	3,518,654,032
Reverse repurchase agreements	-	-	58,273,629	58,273,629
Placements with banks	-	-	3,570,508,614	3,570,508,614
Financial assets recognised through profit or loss - measured at fair value	5,310,950,420	-	-	5,310,950,420
Financial assets at amortised cost				
Loans and Receivables	-	-	17,054,009,471	17,054,009,471
Lease rentals receivable & Stock out on hire	-	-	51,402,730,614	51,402,730,614
Debt & other instruments	-	-	-	-
Financial assets at fair value through other comprehensive income	-	2,554,019	-	2,554,019
Other financial assets	-	-	715,411,697	715,411,697
Total Financial Assets	5,310,950,420	2,554,019	76,319,588,056	81,633,092,495
As at 30 September 2021			At Amortised Cost	
Liabilities			Other Financial Liabilities	Total
			LKR	LKR
Due to Banks			20,570,429,066	20,570,429,066
Due to Customers			48,118,885,037	48,118,885,037
Debt Instruments Issued and Other borrowed funds			1,353,786,236	1,353,786,236
Other Financial Liabilities			1,180,544,690	1,180,544,690
Total Financial Liabilities			71,223,645,028	71,223,645,028

As at 31 March 2021	At Fair Value		At Amortised Cost	
	Fair value through profit or Loss	Fair value through Other Comprehensive Income	Financial assets measured at amortised cost	Total
	LKR	LKR	LKR	LKR
Assets				
Cash and Bank balances	-	-	2,239,713,277	2,239,713,277
Reverse repurchase agreements	-	-	1,476,871,848	1,476,871,848
Placement with Banks	-	-	4,487,753,541	4,487,753,541
Financial assets recognised through profit or loss - measured at fair value	5,494,633,483	-	-	5,494,633,483
Loans and receivables	-	-	18,601,016,345	18,601,016,345
Lease rentals receivable & Stock out on hire	-	-	49,966,120,204	49,966,120,204
Debt & other instruments	-	-	253,257,877	253,257,877
Financial assets at fair value through other comprehensive income	-	2,554,019	-	2,554,019
Other financial assets	-	-	644,132,392	644,132,392
Total Financial Assets	5,494,633,483	2,554,019	77,668,865,484	83,166,052,986
As at 31 March 2021			At Amortised Cost	
Liabilities			Other Financial Liabilities	Total
			LKR	LKR
Due to Banks			22,593,203,146	22,593,203,146
Due to customers			47,989,536,843	47,989,536,843
Debt Instruments Issued and Other borrowed funds			1,295,844,686	1,295,844,686
Other financial liabilities			1,658,937,116	1,658,937,116
Total Financial Liabilities			73,537,521,791	73,537,521,791

FAIR VALUE HIERARCHY

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy.

As at 30 September 2021

Financial Assets	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Financial assets - Recognised through profit or loss				
Government of Sri Lanka Treasury Bills	5,275,556,768	-	-	5,275,556,768
Quoted equities	35,393,652	-	-	35,393,652
Investments in Unit Trusts	-	-	-	-
Financial assets - fire value through other comprehensive income				
Government of Sri Lanka Treasury Bonds	-	-	-	-
Government of Sri Lanka Treasury Bills	-	-	-	-
Unquoted equities	-	-	2,554,019	2,554,019
Unit Trusts	-	-	-	-
Total Financial Assets	5,310,950,420	-	2,554,019	5,313,504,439
Non financial assets measured at fair value				
Freehold land	-	-	2,213,246,485	2,213,246,485
Building & Building integrals	-	-	574,031,282	574,031,282
Investment property	-	-	1,487,390,786	1,487,390,786
	-	-	4,274,668,553	4,274,668,553

As at 31 March 2021

Financial Assets	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Financial assets - Recognised through profit or loss				
Government of Sri Lanka Treasury Bills	3,821,888,863	-	-	3,821,888,863
Quoted equities	39,740,452	-	-	39,740,452
Investments in Unit Trusts	-	1,633,004,168	-	1,633,004,168
Financial assets - fire value through other comprehensive income				
Government of Sri Lanka Treasury Bonds	-	-	-	-
Government of Sri Lanka Treasury Bills	-	-	-	-
Unquoted equities	-	-	2,554,019	2,554,019
Investments in Unit Trusts	-	-	-	-
Total Financial Assets	3,861,629,315	1,633,004,168	2,554,019	5,497,187,502
Non financial assets measured at fair value				
Freehold land	-	-	2,209,246,485	2,209,246,485
Building & Building integrals	-	-	579,800,195	579,800,195
Investment property	-	-	1,478,919,010	1,478,919,010
	-	-	4,267,965,689	4,267,965,689

FINANCIAL REPORTING BY SEGMENT

For Six month period ended 30 September 2021	Finance Lease	Hire Purchase	Micro Finance & SME	Gold Loan	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	4,355,234,886	2,203,135,251	214,323,758	933,820,006	227,351,314	36,025,503	264,152,468	214,434,028	8,448,477,213
Fee Based Income & others	483,066,156	244,363,417	23,771,979	103,575,778	25,216,947	3,995,812	29,298,791	23,784,210	937,073,091
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	4,838,301,042	2,447,498,668	238,095,737	1,037,395,784	252,568,261	40,021,315	293,451,259	238,218,239	9,385,550,304
Segmental Result	1,211,018,145	612,604,563	59,594,939	259,658,320	63,217,387	10,017,264	73,450,328	59,625,601	2,349,186,547
VAT on Financial services	-	-	-	-	-	-	-	-	(471,590,625)
Profits from Operations	-	-	-	-	-	-	-	-	1,877,595,922
Share of Associate Profit	-	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	-	-	-	-	-	-	1,877,595,922
Income Tax Expenses	-	-	-	-	-	-	-	-	(555,906,265)
Net profit for the period	-	-	-	-	-	-	-	-	1,321,689,657
Segment Asset	37,451,604,484	13,951,126,130	2,066,427,291	9,377,636,358	779,758,781	174,804,067	15,069,863,918	10,979,758,925	89,850,979,954
Total Asset									89,850,979,954
Segment Liabilities	30,682,073,132	11,429,402,774	1,692,912,069	7,682,590,066	638,814,179	143,207,514	12,345,924,112	8,995,122,397	73,610,046,243
Total Liabilities									73,610,046,243

For Six month period ended 30 September 2020	Finance Lease	Hire Purchase	Micro Finance & SME	Gold Loan	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	4,477,808,770	1,340,563,231	207,873,251	763,331,918	665,328,292	28,285,833	308,363,688	284,767,540	8,076,322,523
Fee Based Income & others	345,628,964	103,474,156	16,045,128	58,919,358	51,354,745	2,183,301	23,801,691	21,980,374	623,387,718
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	4,823,437,734	1,444,037,387	223,918,379	822,251,276	716,683,037	30,469,134	332,165,380	306,747,914	8,699,710,241
Segmental Result	703,630,029	210,652,262	32,664,607	119,947,789	104,547,780	4,444,755	48,455,386	44,747,555	1,269,090,161
VAT on Financial services	-	-	-	-	-	-	-	-	(287,317,635)
Profits from Operations	-	-	-	-	-	-	-	-	981,772,526
Share of Associate Profit	-	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	-	-	-	-	-	-	981,772,526
Income Tax Expenses	-	-	-	-	-	-	-	-	(465,404,901)
Net profit for the period	-	-	-	-	-	-	-	-	516,367,625
Segment Asset	35,010,631,942	8,336,561,238	2,177,578,542	5,707,972,947	4,803,490,960	363,043,679	14,732,845,491	8,474,502,974	79,606,627,773
Total Asset									79,606,627,773
Segment Liabilities	28,926,930,347	6,887,939,831	1,799,186,685	4,716,114,126	3,968,801,495	299,958,573	12,172,759,293	7,001,911,809	65,773,602,161
Total Liabilities									65,773,602,161

These figures are provisional and subject to audit

NOTES TO THE INTERIM FINANCIAL STATEMENTS

- 1 The interim financial statements of the company have been prepared in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS).
- 2 **Taxation** – Impact of tax rate change applicable to corporates , effective from January 01, 2020 - As per the amendments made to the Inland Revenue Act No. 24 of 2017 (the Act), Income Tax rates applicable to corporates changed from 28% to 24%, effective from January 01, 2020. Company applied 28% and 24% income tax rates for the period ended 30th September 2020 and 2021 respectively.
- 3 **Impact due to the COVID-19** - The outbreak of COVID-19 has caused disruption to business and economic activities, and uncertainty in the global and local economy. Further the various quarantine measures adopted by different countries greatly affected global trade. The Central Bank of Sri Lanka (CBSL) has requested financial institutions to provide concessions for lease facilities obtained by such businesses and individuals for six months or a shorter period, as applicable, commencing from 1st April 2021 taking into Consideration the difficulties and constraints faced by businesses and individuals engaged in passenger transportation services and tourism industry due to ongoing COVID-19 pandemic. The eligible borrowers are businesses and individuals engaged in providing public passenger transportation, private passenger transportation, and tourism sector. Accordingly, the Company has been continuing to provide relief measures including rescheduling of contracts with extended payment periods, deferment of repayment of contracts and waiving-off certain fees including late payment fees, in line with the directions issued by the CBSL.

The management closely monitored the loan portfolio of the Company and has considered all the factors that could impact on the recoverability of the portfolio under the current pandemic situation and has maintained the impairment provision at an adequate level.

- 4 The Company has used the same accounting policies and method of computing described in the Audited Financial statements of the company for 2020/21 in the preparation of these interim financial statements.
- 5 These Financial Statements are in accordance with Sri Lanka Accounting Standard No. 34: (LKAS 34) Interim Financial Reporting and provisions of the Companies Act No 07 of 2007 and they provide the information as required in terms of rule 7.4 of the Colombo Stocks Exchange.
- 6 As disclosed in the Audited Financials of 31st March 2021 and the Quarterly Financials for the year ended 31st March 2021, Trade Finance & Investment PLC was amalgamated with Commercial Credit & Finance PLC with effect from 31st December 2020 and Commercial Credit & Finance continues as the surviving entity.
- 7 **Events After the reporting Date**
All required disclosures to the CSE have been made, since the last quarterly financial statements. Mr. G.B. Egodage was appointed to the Board of the Company as Non-Independent Non-Executive Director with effect from 1st October 2021.

There are no other material events subsequent to the reporting date, which require adjustments to or disclosures in the interim financial statements.

- 8 **Stated Capital is represented by number of shares in issue as follows;**

	30-Sep-2021	30-Sep-2020
Issued and fully paid Ordinary Shares (Quoted)	318,074,365	318,074,365

- 9 **Market value of Shares**

	30-Sep-2021	30-Sep-2020
	LKR	LKR
Highest traded price	29.60	28.70
Lowest traded price	22.00	18.00
Last traded price	24.00	25.30

10 Information on Listed Debentures

	30-Sep-2021	30-Sep-2020		
	COCR-BD-04/03/26-C2471-9	COCR-BD-10/12/20-C2336	COCR-BD-10/12/20-C2335	COCR-BD-01/06/20-C2299
Highest Traded Price	Not Traded	Not Traded	Not Traded	Not Traded
Lowest Traded Price	Not Traded	Not Traded	Not Traded	Not Traded
Last Traded Price	Not Traded	Not Traded	Not Traded	Not Traded
Interest Yield as at date of last trade	Not Traded	Not Traded	Not Traded	Not Traded
Coupon Rate	9.00%	9.10%	10.40%	10.50%
Current Yield & Yield to Maturity	9.00%	10.13%	10.40%	10.50%
Debt Equity Ratio	4.39	4.62		
Quick Asset Ratio	0.36	0.58		
Interest Cover Ratio	1.74	1.27		
Interest Rates of Comparable	7.31%	6.59%		

11 Major twenty shareholders as at 30 September 2021

No	Name of the Shareholder	Total Holding	Percentage
1	B G INVESTMENTS (PVT) LIMITED	132,530,096	41.67%
2	GROUP LEASE HOLDINGS PTE LTD	95,390,500	29.99%
3	LANKA ORIX FINANCE PLC/B.G.INVESTMENTS (PVT) LTD	26,700,000	8.39%
4	CREATION INVESTMENTS SRI LANKA,LLC	20,347,220	6.40%
5	CREATION INVESTMENTS SL1 LLC	7,216,294	2.27%
6	Dr. E. FERNANDO	5,500,000	1.73%
7	PEOPLE'S LEASING & FINANCE PLC /MS.S.N.EGODAGE	5,093,438	1.60%
8	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.1	4,014,843	1.26%
9	Mrs. H.H.J. HEWAGE	1,942,429	0.61%
10	Mrs. H.N. HEMACHANDRA	1,796,070	0.56%
11	Mr. S.M. HEMACHANDRA	1,796,070	0.56%
12	Mr. N.Y. HEMACHANDRA	1,654,472	0.52%
13	Mr. T.K. HEMACHANDRA	1,555,689	0.49%
14	Mr. S.B. HEMACHANDRA	1,488,000	0.47%
15	PEOPLE'S LEASING & FINANCE PLC/BG INVESTMENTS (PVT)	602,079	0.19%
16	DFCC BANK PLC/P.S.R.CASIE CHITTY	429,808	0.14%
17	Mr. S.K. SEMAGE	394,000	0.12%
18	LAUGFS GAS PLC	334,534	0.11%
19	Mrs. L.S.SEMAGE	322,169	0.10%
20	Mr.N.A.PEIRIS	200,000	0.06%

Public Shareholding

Percentage	13.22%
Number	1,900

12 Directors' shareholding as at 30 September 2021

Name of the Shareholder	No. of Shares	% of Shareholding
Mr. R.S. Egodage	Nil	-
Mr. P.S.R.C. Chitty	429,000	0.135
Ms. G.R. Egodage	Nil	-
Mr. D. Soosaipillai	Nil	-
Mr. K. Vander Weele	Nil	-
Mr. P. Fisher	Nil	-
Mr. Lasantha Wickremasinghe	Nil	-
Ms.T.M.L.Paktsun	Nil	-
Ms. G.A.M. Edwards	Nil	-
Dr. R. Sarawanamuthu	Nil	-
Mr. G.B. Egodage (with effect from 1st October 2021)	Nil	-

13 The Float adjusted Market Capitalisation as at 30 September 2021 - LKR.1,009,186,345/-

The Float adjusted market capitalization of the Company falls under Option 1 of Rule 7.13.1 (b), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

CORPORATE INFORMATION

1 Company Name	Commercial Credit and Finance PLC
2 Legal Form	Incorporated as a Private Limited Liability Company under the Companies Act No.17 of 1982 on 4 October 1982 and converted to a Public Company on 16 December 1989 and re-registered under the Companies Act No.07 of 2007 on 8 April 2008.A Registered Finance Company under the Finance Companies Act No. 78 of 1988 and re-registered under the Finance Business Act No. 42 of 2011. A Registered Finance Leasing establishment under the Finance Leasing Act No.56 of 2000 (as amended).The Shares of the Company were listed on Dirisavi Board of the Colombo Stock Exchange on 1 June 2011. The Stock Exchange code for the Company share is "COCR".
3 New Registration No. (Under the Companies Act No. 7 of 2007)	PB 269 PQ
4 Place of Incorporation	Kandy, Sri Lanka
5 Registered Office	No. 106, Yatinuwara Veediya, Kandy
6 City Office	No. 165, Kynsey Road, Colombo 08
7 Telephone	081 2 000 000 011 2 000 000
8 Fax	081 2234977 / 011 2327882
9 E-mail	ccl@cclk.lk
10 Website	www.cclk.lk
11 Board of Directors of the Company	Mr. E.D.P. Soosaipillai (Independent Non-Executive Director) - Chairman Mr. R.S. Egodage (Executive Director) - Chief Executive Officer Ms. G.R. Egodage (Executive Director) Mr. P.T. Fisher (Non-Independent Non-Executive Director) Mr. K.D. Vander Weele (Non-Independent Non-Executive Director) Mr. P.S.R.C. Chitty (Executive Director) - Chief Operating Officer Mr. L.L.S. Wickremasinghe (Independent Non-Executive Director) Ms.T.M.L.Paktsun (Independent Non-Executive Director) Ms. G.A.M. Edwards (Independent Non-Executive Director) Dr. R. Sarawanamuthu (Independent Non-Executive Director) Mr. G.B. Egodage (Non-Independent Non-Executive Director)
12 Company Secretary	Jacey & Company No. 9/5, Thambiah Avenue, Colombo 07
13 Company Auditors External:	Ernst & Young Chartered Accountants No. 201, De Saram Place, Colombo 10
14 Bankers of the Company	Commercial Bank of Ceylon PLC Hatton National Bank PLC Nations Trust Bank PLC Sampath Bank PLC National Development Bank PLC Seylan Bank PLC People's Bank Bank of Ceylon Cargills Bank Limited DFCC Bank PLC HDFC Bank Pan Asia Banking Corporation PLC