



**COMMERCIAL
CREDIT**

Interim Financial Statements

For The Quarter Ended
30th June 2022

COMMERCIAL CREDIT AND FINANCE PLC

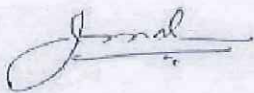
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COMMERCIAL CREDIT & FINANCE PLC

STATEMENT OF FINANCIAL POSITION

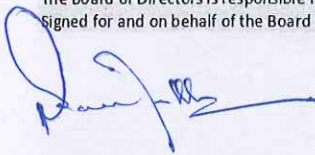
Company	As at 30-Jun-22 (Unaudited) LKR	As at 31-Mar-22 (Audited) LKR
Assets		
Cash and Bank Balances	2,197,411,197	2,632,255,116
Reverse Repurchase Agreements	49,999,999	354,147,585
Placements with Banks	1,836,818,329	1,811,884,152
Financial assets measured at fair value through profit or loss	5,500,692,366	5,087,514,674
Financial assets at amortised cost		
Loans and Receivables	20,484,275,360	18,990,319,759
Lease Rentals Receivable & Stock out on Hire	54,469,991,805	55,003,014,280
Financial assets measured at fair value through other comprehensive income	2,554,019	2,554,019
Other Financial Assets	458,674,110	461,938,633
Inventories	128,289,792	88,973,435
Other Assets	734,065,522	501,654,645
Investment in Associates	300,640,397	300,640,397
Investment Property	1,810,768,642	1,493,885,665
Property, Plant and Equipment	4,814,188,660	4,826,749,332
Right of use assets	459,287,203	485,538,621
Intangible Assets & Goodwill	876,621,567	888,783,421
Deferred tax asset	655,575,922	700,374,664
Total Assets	94,779,854,891	93,630,228,397
Liabilities		
Due to Banks	19,273,980,437	19,229,423,107
Due to Customers	50,211,152,359	48,077,987,723
Debt instruments issued	1,324,815,461	1,295,844,686
Other Financial Liabilities	1,064,610,929	1,988,564,234
Other Liabilities	2,240,007,765	2,317,261,908
Post Employment Benefit Obligations	351,648,337	334,424,812
Current tax liabilities	1,360,371,446	1,193,392,657
Total Liabilities	75,826,586,734	74,436,899,127
Shareholders' Funds		
Stated Capital	2,150,640,315	2,150,640,315
Retained earnings	12,351,168,249	12,619,872,455
Reserves	4,451,459,593	4,422,816,499
Total Shareholders' Funds	18,953,268,157	19,193,329,270
Total Liabilities & Shareholders' Funds	94,779,854,891	93,630,228,397
Commitments & Contingencies	716,222,394	718,603,067
Net Assets per Share (LKR)	59.59	60.34

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007



M. A. D. J. Deshapriya
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the Board by,



E. D. P. Soosaipillai
Chairman



R. S. Egodage
Director/ Chief Executive Officer

These figures are provisional and subject to audit.

Date : 27th July 2022

COMMERCIAL CREDIT & FINANCE PLC

Interim Financial Statements

For The Quarter Ended
30th June 2022

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

Company	For the Three month period ended			
	30-Jun-22 (Unaudited) LKR	30-Jun-21 (Unaudited) LKR	Variance	
			LKR	%
Income				
Interest Income	4,643,055,019	4,042,753,350	600,301,669	15%
Interest Expense	(2,149,968,866)	(1,687,754,890)	(462,213,976)	-27%
Net Interest Income	2,493,086,153	2,354,998,460	138,087,693	6%
Fee & Commission Income	563,098,562	256,581,654	306,516,908	119%
Net Income from Real Estate	-	328,346	(328,346)	-100%
Net gain /(loss) from trading	70,557,688	22,237,140	48,320,548	217%
Other operating income	355,199,785	150,321,013	204,878,772	136%
Total Operating Income	3,481,942,188	2,784,466,613	697,475,575	25%
Impairment Charges of Loans and Advances, Lease and Financial Assets	(590,831,924)	(643,280,399)	52,448,475	8%
Net Operating Income	2,891,110,264	2,141,186,213	749,924,050	35%
Operating Expenses				
Personnel Costs	(889,995,497)	(603,552,985)	(286,442,512)	-47%
Depreciation	(130,565,520)	(126,202,388)	(4,363,132)	-3%
Other Operating Expenses	(705,958,778)	(528,313,393)	(177,645,385)	-34%
Profit before Value added tax on Financial Services	1,164,590,468	883,117,447	281,473,020	32%
Value Added Tax on Financial Services	(287,946,789)	(184,121,163)	(103,825,626)	-56%
Profit Before Income Tax	876,643,679	698,996,284	177,647,394	25%
Income Tax	(303,781,809)	(182,438,005)	(121,343,804)	-67%
Profit for the Period	572,861,870	516,558,279	56,303,590	11%
Total Comprehensive Income for the period	572,861,870	516,558,279	56,303,591	11%
Earning per Share (LKR) -Annualized	7.20	6.50		

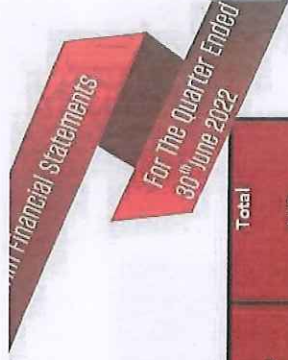
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COMMERCIAL CREDIT & FINANCE PLC

STATEMENT OF CHANGES IN EQUITY

	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory Reserve Fund LKR	FVOCI Reserve LKR	Total LKR
Balance as at 1 April 2021	2,150,640,315	358,508,001	58,751,125	9,048,914,434	3,789,541,729	(10,000,000)	15,396,355,604
Net profit for the period	-	-	-	516,558,279	-	-	516,558,279
Transferred to Statutory Reserve	-	-	-	(25,827,914)	25,827,914	-	-
Balance as at 30 June 2021	2,150,640,315	358,508,001	58,751,125	9,539,644,799	3,815,369,643	(10,000,000)	15,912,913,883
Balance as at 1 April 2022	2,150,640,315	358,508,001	58,751,125	12,619,872,455	4,015,557,373	(10,000,000)	19,193,329,270
Net profit for the period	-	-	-	572,861,870	-	-	572,861,870
Transferred to Statutory Reserve	-	-	-	(28,643,094)	28,643,094	-	-
Provision for Surcharge Tax	-	-	-	(812,922,983)	-	-	(812,922,983)
Balance as at 30 June 2022	2,150,640,315	358,508,001	58,751,125	12,351,168,249	4,044,200,467	(10,000,000)	18,953,268,157

These figures are provisional and subject to audit.



COMMERCIAL CREDIT & FINANCE PLC

Financial Statements

For The Quarter Ended
30th June 2022

STATEMENT OF CASH FLOW		
For the Three month period ended		
	30-Jun-22 Unaudited LKR	30-Jun-21 Unaudited LKR
Cash Flows From / (Used in) Operating Activities		
Profit before Income Tax Expense	876,643,679	698,996,284
Adjustments for		
Depreciation and amortisation	71,136,854	82,654,468
Impairment charge of loans and advances, lease, hire purchase	590,831,924	643,280,399
Amortisation of Right of use assets	59,428,666	43,547,920
Disposal gain on Investment property	(1,467,160)	-
Provision for defined benefit plans	24,000,000	24,000,000
Operating profit before working capital changes	1,620,573,963	1,492,479,070
(Increase)/Decrease in Inventories	(39,316,357)	(78,798)
(Increase)/Decrease in Loans and Advances	(1,493,955,600)	332,425,310
Decrease/(Increase) in Lease Rentals Receivable & Stock out on hire	(57,809,441)	(469,287,996)
(Increase)/Decrease in Right of use assets	(33,177,248)	43,547,920
Decrease/(Increase) in Other Financial Assets	3,264,523	384,733,367
Increase in Debt & other instruments	-	(4,705,822)
(Increase)/Decrease in Other Assets	(232,410,884)	232,660,325
Decrease/(Increase) in Placements and Reverse repurchase agreements	-	(57,624,034)
(Decrease)/Increase in Amounts Due to Customers	2,133,164,636	922,484,924
(Decrease)/Increase in Other Financial Liabilities	(923,953,304)	(1,192,595,636)
(Decrease)/Increase in Other Liabilities	(34,719,665)	(277,961,415)
Cash generated from Operations	941,660,621	1,406,077,215
Retirement Benefit obligation paid	(6,776,475)	(4,475,875)
Taxes paid	(904,927,262)	(390,718,494)
Net cash flows from/(used in) Operating activities	29,956,884	1,010,882,847
Cash flows from / (used in) Investing activities		
Acquisition of Investment Property	(344,451,977)	(269,208,966)
Disposal Proceeds from Investment Property	29,036,160	88,329,099
Acquisition of Property, plant and equipments	(58,576,182)	(88,917,906)
Acquisition of Intangible assets	12,161,853	(1,259,626)
Net investment in placements with banks	929,480,582	1,149,694,024
Net investment in financial assets measured at fair value through profit or loss	(413,177,692)	45,333,741
Net cash flows from/(used in) Investing activities	154,472,744	923,970,366
Cash flows from / (used in) Financing activities		
Net cash flow from/(used in) Debt Instruments issued and Other borrowings	28,970,775	22,532,825
Proceeds from Loans obtained	4,434,545,833	1,080,000,000
Lease Payments	(42,534,479)	(22,810,758)
Repayment of Bank Loans	(4,098,987,068)	(3,160,540,468)
Net cash flows from/(used in) Financing activities	321,995,061	(2,080,818,401)
Net increase in Cash and Cash equivalents	506,424,689	(145,965,188)
Cash and Cash equivalents at the beginning of the period	3,196,072,206	4,657,201,936
Cash and Cash equivalents at the end of the period	3,702,496,895	4,511,236,747
Cash in hand	2,197,411,197	1,791,525,412
Reverse repurchase agreements	49,999,999	1,050,132,967
Placements with Bank	1,660,431,663	1,828,776,375
Bank Overdrafts	(205,345,964)	(159,198,007)
Total Cash and Cash Equivalents For the Purpose of Cash Flow Statement	3,702,496,895	4,511,236,747

These figures are provisional and subject to audit.

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

As at 30 June 2022	At Fair Value		At Amortised Cost	
	Fair value through profit or Loss	Fair value through Other Comprehensive Income	Financial assets measured at amortised cost	Total
	LKR	LKR	LKR	LKR
Assets				
Cash and Bank Balances	-	-	2,197,411,197	2,197,411,197
Reverse repurchase agreements	-	-	49,999,999	49,999,999
Placements with banks	-	-	1,836,818,329	1,836,818,329
Financial assets measured at fair value through profit or loss	5,500,692,366	-	-	5,500,692,366
Financial assets at amortised cost				
Loans and Receivables	-	-	20,484,275,360	20,484,275,360
Lease rentals receivable & Stock out on hire	-	-	54,469,991,805	54,469,991,805
Financial assets at fair value through other comprehensive income	-	2,554,019	-	2,554,019
Other financial assets	-	-	458,674,110	458,674,110
Total Financial Assets	5,500,692,366	2,554,019	79,497,170,800	85,000,417,185
As at 30 June 2022			At Amortised Cost	
Liabilities			Other Financial Liabilities	Total
			LKR	LKR
Due to Banks			19,273,980,437	19,273,980,437
Due to Customers			50,211,152,359	50,211,152,359
Debt Instruments Issued and Other borrowed funds			1,324,815,461	1,324,815,461
Other Financial Liabilities			1,064,610,929	1,064,610,929
Total Financial Liabilities			71,874,559,186	71,874,559,186

As at 31 March 2022	At Fair Value		At Amortised Cost	
	Fair value through profit or Loss	Fair value through Other Comprehensive Income	Financial assets measured at amortised cost	Total
	LKR	LKR	LKR	LKR
Assets				
Cash and Bank balances	-	-	2,632,255,116	2,632,255,116
Reverse repurchase agreements	-	-	354,147,585	354,147,585
Placement with Banks	-	-	1,811,884,152	1,811,884,152
Financial assets measured at fair value through profit or loss	5,087,514,674	-	-	5,087,514,674
Financial assets at amortised cost				
Loans and receivables	-	-	18,990,319,759	18,990,319,759
Lease rentals receivable & Stock out on hire	-	-	55,003,014,280	55,003,014,280
Financial assets at fair value through other comprehensive income	-	2,554,019	-	2,554,019
Other financial assets	-	-	461,938,633	461,938,633
Total Financial Assets	5,087,514,674	2,554,019	79,253,559,526	84,343,628,219
As at 31 March 2022			At Amortised Cost	
Liabilities			Other Financial Liabilities	Total
			LKR	LKR
Due to Banks			19,229,423,107	19,229,423,107
Due to customers			48,077,987,723	48,077,987,723
Debt Instruments Issued and Other borrowed funds			1,295,844,686	1,295,844,686
Other financial liabilities			1,988,564,234	1,988,564,234
Total Financial Liabilities			70,591,819,750	70,591,819,750

COMMERCIAL CREDIT & FINANCE PLC

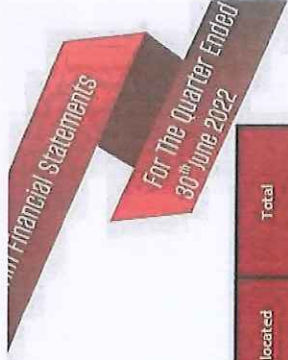
FAIR VALUE HIERARCHY

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy.

As at 30 June 2022	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Financial Assets				
Financial assets - Recognised through profit or loss				
Government of Sri Lanka Treasury Bills	5,484,687,323	-	-	5,484,687,323
Quoted equity investments	16,005,043	-	-	16,005,043
Investments in Unit Trusts	-	-	-	-
Financial assets - fire value through other comprehensive income				
Unquoted equity investments	5,000,692,366	-	2,554,019	2,554,019
Total Financial Assets	5,000,692,366	-	2,554,019	5,003,246,385
Non financial assets measured at fair value				
Freehold land	-	-	2,727,896,485	2,727,896,485
Building & Building integrals	-	-	1,498,677,914	1,498,677,914
Investment property	-	-	1,810,768,642	1,810,768,642
	-	-	6,037,343,041	6,037,343,041

As at 31 March 2022

Financial Assets	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Financial assets - Recognised through profit or loss				
Government of Sri Lanka Treasury Bills	5,064,096,026	-	-	5,064,096,026
Quoted equity investments	23,418,648	-	-	23,418,648
Investments in Unit Trusts	-	-	-	-
Financial assets - fire value through other comprehensive income				
Unquoted equity investments	-	-	2,554,019	2,554,019
Total Financial Assets	5,087,514,674	-	2,554,019	5,090,068,693
Non financial assets measured at fair value				
Freehold land	-	-	2,727,896,485	2,727,896,485
Building & Building integrals	-	-	1,501,607,756	1,501,607,756
Investment property	-	-	1,493,885,665	1,493,885,665
	-	-	5,723,389,906	5,723,389,906



COMMERCIAL CREDIT & FINANCE PLC

FINANCIAL REPORTING BY SEGMENT

Company	For Three-month period ended 30 June 2022										Total
	Finance Lease	Hire Purchase	Micro Finance & SME	Gold Loan	Term Loan	Revolving Loans	Investments	Unallocated	LKR		
Interest Income	1,302,017,468	1,965,391,091	234,826,293	613,007,777	140,798,602	23,895,729	283,884,532	79,223,526	LKR		4,643,055,019
Fee Based Income & others	277,297,561	418,579,757	50,012,200	130,555,515	29,986,624	5,089,200	60,462,523	16,872,654	LKR		988,856,035
Unallocated Revenue	-	-	-	-	-	-	-	-	LKR		-
Total Revenue	1,579,315,029	2,383,970,847	284,838,494	743,563,293	170,785,226	28,984,929	344,357,056	96,096,180	LKR		5,631,911,053
Segmental Result	326,577,464	492,967,609	58,900,113	153,757,173	35,315,694	5,993,627	71,207,613	19,871,176	LKR		1,164,590,468
VAT on Financial services	-	-	-	-	-	-	-	-	LKR		(287,946,789)
Profits from Operations	-	-	-	-	-	-	-	-	LKR		876,643,679
Share of Associate Profit	-	-	-	-	-	-	-	-	LKR		-
Profit Before Tax	-	-	-	-	-	-	-	-	LKR		876,643,679
Income Tax Expenses	-	-	-	-	-	-	-	-	LKR		(803,781,809)
Net profit for the period	-	-	-	-	-	-	-	-	LKR		572,861,870
Segment Asset	32,822,845,947	21,647,145,858	2,310,422,388	11,656,645,659	1,934,695,061	151,811,728	12,285,848,851	11,970,439,359	LKR		94,779,954,891
Total Asset	-	-	-	-	-	-	-	-	LKR		94,779,954,891
Segment Liabilities	26,259,212,761	17,318,333,994	1,348,403,796	9,325,648,988	1,547,811,220	121,453,712	9,829,029,435	9,576,692,878	LKR		75,826,586,734
Total Liabilities	-	-	-	-	-	-	-	-	LKR		75,826,586,734

Company	For Three-month period ended 30 June 2021										Total
	Finance Lease	Hire Purchase	Micro Finance & SME	Gold Loan	Term Loan	Revolving Loans	Investments	Unallocated	LKR		
Interest Income	2,103,442,152	998,803,730	107,153,892	450,623,121	135,214,364	16,653,004	131,710,328	99,152,760	LKR		4,042,755,350
Fee Based Income & others	223,452,023	106,104,517	11,583,129	47,870,415	14,364,038	1,769,075	13,991,799	10,533,156	LKR		429,466,152
Unallocated Revenue	-	-	-	-	-	-	-	-	LKR		-
Total Revenue	2,326,894,175	1,104,908,247	118,737,022	498,493,535	149,578,402	18,422,079	145,702,127	109,685,917	LKR		4,472,221,503
Segmental Result	459,485,480	218,183,234	23,407,184	98,436,166	29,536,841	3,637,758	28,771,404	21,659,380	LKR		883,117,447
VAT on Financial services	-	-	-	-	-	-	-	-	LKR		(184,121,163)
Profits from Operations	-	-	-	-	-	-	-	-	LKR		698,996,284
Share of Associate Profit	-	-	-	-	-	-	-	-	LKR		-
Profit Before Tax	-	-	-	-	-	-	-	-	LKR		698,996,284
Income Tax Expenses	-	-	-	-	-	-	-	-	LKR		(182,438,005)
Net profit for the period	-	-	-	-	-	-	-	-	LKR		516,558,279
Segment Asset	37,939,233,046	11,899,625,401	2,265,965,101	9,769,462,036	927,304,065	245,167,736	14,876,501,961	10,914,345,266	LKR		88,837,604,613
Total Asset	-	-	-	-	-	-	-	-	LKR		88,837,604,613
Segment Liabilities	31,143,420,047	9,768,121,948	1,860,077,215	8,019,520,570	761,201,999	201,252,402	12,211,788,984	8,959,328,165	LKR		72,924,690,730
Total Liabilities	-	-	-	-	-	-	-	-	LKR		72,924,690,730

These figures are provisional and subject to audit

COMMERCIAL CREDIT & FINANCE PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS



- 1 The interim financial statements of the company have been prepared in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS).

- 2 **Impact due to the COVID-19** - The continuing COVID-19 related disruptions to business and economic activities, the uncertainty in the global and local economy and the various quarantine measures adopted by different countries greatly affected global trade and has caused the Central Bank of Sri Lanka (CBSL) to request financial institutions to provide concessions for lease facilities obtained by such businesses and individuals for six months or a shorter period, as applicable, commencing from 1st April 2021 taking in to consideration the difficulties and constraints faced by businesses and individuals engaged in passenger transportation services and tourism industry. Accordingly, the Company has been continuing to provide relief measures including rescheduling of contracts with extended payment periods, deferment of repayment of contracts and a waiver of certain fees including late payment fees, in line with the directions issued by the CBSL.

The management closely monitors the loan portfolio of the Company and considers all the factors that could impact the recoverability of the portfolio under the current COVID-19 related disruptions to business and economic activities and has maintained the impairment provision at an adequate level.

- 3 The Company has used the same accounting policies and method of computing described in the Audited Financial statements of the company for 2021/22 in the preparation of these interim financial statements.

- 4 These Financial Statements are in accordance with Sri Lanka Accounting Standard No. 34: (LKAS 34) Interim Financial Reporting and provisions of the Companies Act No 07 of 2007 and they provide the information as required in terms of rule 7.4 of the Colombo Stocks Exchange.

- 5 **Headline inflation, increased to 58.9% in June 2022.**

The Monetary Board of the Central Bank of Sri Lanka, at its meeting held on 06 July 2022, increased the SDFR and the SLFR Policy Rates by 100 basis points to 14.50 per cent and 15.50 per cent, respectively. The Monetary Board was of the view that a further monetary policy tightening may be necessary to contain any build-up of adverse inflation expectations.

The management continues to monitor the potential impact of the above changes to the continuity of the business and accordingly, macroeconomic variables are evaluated in making assumptions and judgements when preparing financial statements.

6 **Events After the reporting Date**

Mr. Douglas Malfar has been appointed as a non-independent non-executive director of the company with effect from 01st July 2022 having obtained the approval from the Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka.

7 **Stated Capital is represented by number of shares in issue as follows;**

	30-Jun-2022	30-Jun-2021
Issued and fully paid Ordinary Shares (Quoted)	318,074,365	318,074,365

8 **Market value of Shares**

	30-Jun-2022 LKR	30-Jun-2021 LKR
Highest traded price	26.00	27.60
Lowest traded price	11.80	19.50
Last traded price	18.00	25.10

9 Information on Listed Debentures

	30-Jun-2022	30-Jun-2021
	COCR-BD-04/03/26-C2471-9	
Highest Traded Price	Not Traded	No secondary trade happened for the debenture
Lowest Traded Price	Not Traded	No secondary trade happened for the debenture
Last Traded Price	Not Traded	LKR 100 par value (since no trade happened)
Interest Yield as at date of last trade	Not Traded	Not Traded
Coupon Rate	9.00% p.a	9.00% p.a
Current Yield & Yield to Maturity	9.00%	9.00%
Debt Equity Ratio	3.79	4.47
Quick Asset Ratio	0.22	0.34
Interest Cover Ratio	1.41	1.41
Interest Rates of Comparable	22.69%	7.31%

10 Major twenty shareholders as at 30 June 2022

No	Name of the Shareholder	Total Holding	Percentage
1	B G INVESTMENTS (PVT) LIMITED	132,530,096	41.67%
2	GROUP LEASE HOLDINGS PTE LTD	95,390,500	29.99%
3	LANKA ORIX FINANCE PLC/B.G.INVESTMENTS (PVT) LTD.	26,700,000	8.39%
4	CREATION INVESTMENTS SRI LANKA,LLC	20,347,220	6.40%
5	CREATION INVESTMENTS SL1 LLC	7,216,294	2.27%
6	PEOPLE'S LEASING & FINANCE PLC /MS.S.N.EGODAGE	5,093,438	1.60%
7	DR. E. FERNANDO	5,000,000	1.57%
8	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.1	4,014,843	1.26%
9	MRS. H.H.J. HEWAGE	1,946,124	0.61%
10	MR. S.M. HEMACHANDRA	1,756,070	0.55%
11	MR. T.K. HEMACHANDRA	1,555,689	0.49%
12	MRS. H.N. HEMACHANDRA	1,500,000	0.47%
13	MR. N.Y. HEMACHANDRA	1,055,585	0.33%
14	MR. S.B. HEMACHANDRA	1,000,000	0.31%
15	PEOPLE'S LEASING & FINANCE PLC/BG INVESTMENTS (PVT) LIMITED	602,079	0.19%
16	DFCC BANK PLC/P.S.R.CASIE CHITTY	429,808	0.14%
17	MISS. S.N.EGODAGE	406,435	0.13%
18	MR. S.K. SEMAGE	379,000	0.12%
19	MRS. L.S.SEMAGE	317,169	0.10%
20	MR D.K.GUNARATNE	180,132	0.06%

Public Shareholding

Percentage

11.12%

Number

2,701

11 Directors' shareholding as at 30 June 2022

Name of the Shareholder	No. of Shares	% of Shareholding
Mr. R.S. Egodage	Nil	-
Mr. P.S.R.C. Chitty	429,808	0.135
Ms. G.R. Egodage	Nil	-
Mr. D. Soosaipillai	Nil	-
Mr. K. Vander Weele	Nil	-
Mr. Lasantha Wickremasinghe	Nil	-
Ms.T.M.L Paktsun	Nil	-
Ms. G.A.M. Edwards	Nil	-
Dr. R. Sarawanamuttu	Nil	-
Mr. G.B. Egodage	Nil	-
Mr. Douglas Malfar (with effect from 1st July 2022)	Nil	-

12 The Float adjusted Market Capitalisation as at 30 June 2022 - LKR.636,657,649/-

The Float adjusted market capitalization of the Company falls under Option 2 of Rule 7.14.1 (i) b, of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

COMMERCIAL CREDIT & FINANCE PLC
CORPORATE INFORMATION

Annual Financial Statements

For The Quarter Ended
30th June 2022

1 Company Name	Commercial Credit and Finance PLC
2 Legal Form	Incorporated as a Private Limited Liability Company under the Companies Act No.17 of 1982 on 4 October 1982 and converted to a Public Company on 16 December 1989 and re-registered under the Companies Act No.07 of 2007 on 8 April 2008. A Registered Finance Company under the Finance Companies Act No. 78 of 1988 and re-registered under the Finance Business Act No. 42 of 2011. A Registered Finance Leasing establishment under the Finance Leasing Act No.56 of 2000 (as amended). The Shares of the Company were listed on Dirisavi Board of the Colombo Stock Exchange on 1 June 2011. The Stock Exchange code for the Company share is "COCR".
3 New Registration No. (Under the Companies Act No. 7 of 2007)	PB 269 PQ
4 Place of Incorporation	Kandy, Sri Lanka
5 Registered Office	No. 106, Yatinuwara Veediya, Kandy
6 City Office	No. 165, Kynsey Road, Colombo 08
7 Telephone	081 2 000 000 011 2 000 000
8 Fax	081 2234977 / 011 2327882
9 E-mail	ccl@cclk.lk
10 Website	www.cclk.lk
11 Board of Directors of the Company	Mr. E.D.P. Soosaipillai (Independent Non-Executive Director) - Chairman Mr. R.S. Egodage (Executive Director) - Chief Executive Officer Ms. G.R. Egodage (Executive Director) Mr. K.D. Vander Weele (Non-Independent Non-Executive Director) Mr. P.S.R.C. Chitty (Executive Director) - Chief Operating Officer Mr. L.L.S. Wickremasinghe (Independent Non-Executive Director) Ms.T.M.L.Paktsun (Independent Non-Executive Director) Ms. G.A.M. Edwards (Independent Non-Executive Director) Dr. R. Sarawanamuttu (Independent Non-Executive Director) Mr. G.B. Egodage (Non-Independent Non-Executive Director) Mr. Douglas Malfar (Non-Independent Non-Executive Director)
12 Company Secretary	Corporate Services (Private) Limited No. 216, De Saram Place, Colombo 10
13 Company Auditors External:	Ernst & Young Chartered Accountants No. 201, De Saram Place, Colombo 10
14 Bankers of the Company	Commercial Bank of Ceylon PLC Hatton National Bank PLC Nations Trust Bank PLC Sampath Bank PLC National Development Bank PLC Seylan Bank PLC People's Bank Bank of Ceylon Cargills Bank Limited DFCC Bank PLC Pan Asia Banking Corporation PLC

THE HISTORY OF THE
CITY OF BOSTON

The first settlement in Boston was made in 1630 by a group of Puritan settlers from England. They came to the city in search of religious freedom and a place to practice their faith. The city was founded on a small island in the harbor, and the settlers built a fort to protect themselves from the Native Americans.

The city grew rapidly in the years following its founding. By 1640, the population had increased to over 1,000 people. The city was a center of trade and commerce, and its harbor was one of the busiest in the world. The city was also a center of education and culture, and it was home to many of the leading figures of the American Revolution.

The city was a center of the American Revolution, and it was here that many of the key events of the war took place. The city was the site of the Boston Tea Party in 1773, and it was here that the British evacuated the city in 1776. The city was a center of the war, and it was here that the Continental Congress fled to in 1777.

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